



State of Wisconsin
2021 - 2022 LEGISLATURE

LRB-4078/1
MED:amn

2021 SENATE BILL 426

June 23, 2021 - Introduced by JOINT COMMITTEE ON FINANCE. Referred to Joint Committee on Finance.

AUTHORS SUBJECT TO CHANGE

1 **AN ACT relating to:** unemployment insurance contribution rates.

Analysis by the Legislative Reference Bureau

Current law provides four schedules of unemployment insurance contribution (tax) rates, with Schedule D containing the lowest rates and Schedule A containing the highest. Which schedule is in effect for a given calendar year depends on the cash balance of the state's unemployment reserve fund as of the preceding June 30. Schedule D, which is in effect in calendar year 2021, is otherwise in effect for any calendar year whenever, as of the preceding June 30, the state's unemployment reserve fund has a cash balance of at least \$1,200,000,000.

This bill requires Schedule D of the unemployment insurance contribution (tax) rates to remain in effect through the end of calendar year 2023, regardless of the cash balance of the state's unemployment reserve fund as of June 30, 2021, and June 30, 2022. However, the bill provides that it applies only if the 2021-23 budget bill, as enacted, provides for transfers of \$60,000,000 in each of fiscal years 2021-22 and 2022-23.

For further information see the state and local fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

2 **SECTION 1. Nonstatutory provisions.**

SENATE BILL 426**SECTION 1**

1 (1) UNEMPLOYMENT INSURANCE; CONTRIBUTION RATES. Notwithstanding s. 108.18
2 (3m), for purposes of s. 108.18 (4) and (9), “Schedule D” under s. 108.18 (4) shall
3 remain in effect through the end of calendar year 2023. This subsection applies only
4 if either 2021 Assembly Bill 68 or 2021 Senate Bill 111, as enacted, provides that
5 \$60,000,000 is transferred from the general fund to the unemployment reserve fund
6 established in s. 108.16 in each fiscal year of the 2021–23 fiscal biennium.

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(END)