



State of Wisconsin
2017 - 2018 LEGISLATURE

LRB-4055/1
ARG:kjf

2017 SENATE BILL 404

September 14, 2017 - Introduced by Senators TESTIN, L. TAYLOR, DARLING, MARKLEIN, OLSEN and TIFFANY, cosponsored by Representatives EDMING, TAUCHEN, BERNIER, E. BROOKS, R. BROOKS, HORLACHER, KITCHENS, KREMER, KRUG, KULP, MURSAU, NOVAK, QUINN, RODRIGUEZ, ROHRKASTE, SUMMERFIELD and TRANEL. Referred to Committee on Revenue, Financial Institutions and Rural Issues.

1 **AN ACT to amend** 183.0114 (1) (a); and **to create** 183.0114 (2m) of the statutes;
2 **relating to:** the fee for filing limited liability company articles of organization
3 with the Department of Financial Institutions.

Analysis by the Legislative Reference Bureau

This bill creates, for student entrepreneurs, an exemption to the \$130 initial filing fee for articles of organization to form a limited liability company. The fee exemption is available to students enrolled in postsecondary institutions in this state. The exemption is available to these students who form a limited liability company as a business start-up.

For further information see the **state** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 **SECTION 1.** 183.0114 (1) (a) of the statutes is amended to read:
5 183.0114 (1) (a) Articles Except as provided in sub. (2m), articles of
6 organization, \$130.
7 **SECTION 2.** 183.0114 (2m) of the statutes is created to read:

