



State of Wisconsin
2015 - 2016 LEGISLATURE

LRB-3526/1
JK&MES:amn

2015 SENATE BILL 316

October 14, 2015 - Introduced by Senator COWLES, cosponsored by Representative STEINEKE. Referred to Committee on Government Operations and Consumer Protection.

1 **AN ACT to amend** 60.23 (32) (b) 1. of the statutes; **relating to:** allowing the town
2 of Freedom to create a tax incremental district in the same manner as a city or
3 village.

Analysis by the Legislative Reference Bureau

This bill allows the town of Freedom in Outagamie County to create a tax incremental district (TID) in the same manner as a city or village. Current law provides that a town may create a TID in the same manner as a city or village if the equalized value of all taxable property in the town is at least \$500 million and the town's population is at least 3,500. Current law, however, allows the town of Brookfield in Waukesha County and the town of Somers in Kenosha County to create a TID in the same manner as a city or village without having to satisfy the value and population requirements.

For further information see the *local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 **SECTION 1.** 60.23 (32) (b) 1. of the statutes is amended to read:

