

State of Wisconsin



2017 Senate Bill 123

Date of enactment: **August 2, 2017**
Date of publication*: **August 3, 2017**

2017 WISCONSIN ACT 52

AN ACT *to amend* 70.67 (1) of the statutes; **relating to:** the municipal treasurer's bond for tax distribution.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 70.67 (1) of the statutes is amended to read:

70.67 (1) The treasurer of each town, city, or village shall, unless exempted under sub. (2), execute and deliver to the county treasurer a bond, with sureties, to be approved, in case of a town treasurer, by the chairperson of the town, and in case of a city or village treasurer by the county treasurer, conditioned for the faithful performance of the duties of the office and that the treasurer will account for and pay over according to law all taxes of any kind which are received and which are required to be paid to the county treasurer. If such bond is executed, ~~or the condition thereof guaranteed by personal sureties,~~ the

amount of the ~~bonds~~ bond shall be ~~double~~ no less than the amount of state and county taxes apportioned to the town, village, or city, ~~provided that the amount of such bond shall not exceed the sum of \$500,000. When such bond is executed, or the condition thereof guaranteed, solely by a surety company as provided in s. 632.17 (2), such bond shall be in a sum equal to the amount of such state and county taxes, provided that the amount of such bond shall not exceed the sum of \$250,000.~~ The county treasurer shall give to said the town, city, or village treasurer a receipt for said the bond, and shall file and safely keep said the bond in the county treasurer's office.

SECTION 2. Initial applicability.

(1) This act first applies to the distribution of taxes in 2018.

* Section 991.11, WISCONSIN STATUTES: Effective date of acts. "Every act and every portion of an act enacted by the legislature over the governor's partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication."