



2015 ASSEMBLY BILL 732

January 15, 2016 - Introduced by Representatives EDMING, R. BROOKS, CZAJA, HORLACHER, KREMER, KRUG, KUGLITSCH, KULP, T. LARSON, NEYLON and SCHRAA. Referred to Committee on Small Business Development.

AUTHORS SUBJECT TO CHANGE

1 **AN ACT relating to:** the fee for filing limited liability company articles of
2 organization with the Department of Financial Institutions.

Analysis by the Legislative Reference Bureau

This bill creates, for student entrepreneurs, a one-year exemption to the \$130 initial filing fee for articles of organization to form a limited liability company. The fee exemption is available to students enrolled in four-year institutions and two-year colleges in the University of Wisconsin System, as well those enrolled in the University of Wisconsin-Extension and in technical colleges in this state. The exemption is available to these students who form a limited liability company as a business start-up in a field related to engineering, computer science, alternative energy research, biology, chemistry, physics, or other life science or physical science.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1. Nonstatutory provisions.**

4 (1) TEMPORARY EXEMPTION FROM LLC FILING FEE FOR CERTAIN BUSINESS START-UPS.

5 (a) In this subsection, “student entrepreneur” means a student to whom all of
6 the following apply:

