



2011 ASSEMBLY BILL 701

March 15, 2012 – Introduced by Representatives BARCA, WILLIAMS, JACQUE, GRIGSBY, MILROY, NYGREN, WYNN, PASCH, BERCEAU, STONE, POCAN, HULSEY, BROOKS, MASON, A. OTT, HEBL, MOLEPSKE JR, KERKMAN, C. TAYLOR, SEIDEL, MARKLEIN, CLARK, FIELDS and ROYS, cosponsored by Senators LASSA, ZIPPERER, LEIBHAM, TAYLOR, WANGGAARD, SHILLING, HANSEN, COWLES, HOLPERIN, OLSEN, SCHULTZ, C. LARSON, RISSER, MOULTON, VINEHOUT and S. COGGS. Referred to Committee on Homeland Security and State Affairs.

- 1 **AN ACT to create** 238.07 (2) (am), 238.07 (2) (dm) and 238.07 (2) (fm) of the
2 statutes; **relating to:** reporting requirements regarding economic
3 development programs of the Wisconsin Economic Development Corporation.

Analysis by the Legislative Reference Bureau

Under current law, the Wisconsin Economic Development Corporation (WEDC) administers, develops, and implements economic development programs that have the purpose of encouraging the establishment and growth of businesses in this state, including programs under which WEDC allocates tax credits. Each year, WEDC submits a report by October 1 to the Joint Legislative Audit Committee and each house of the legislature that provides information about the progress of WEDC's economic development programs during the previous fiscal year. That report must contain all of the following:

1. A description of each program.
2. A comparison of expected and actual program outcomes.
3. The number of grants made under each program.
4. The number of loans made under each program.
5. The amount of each grant or loan.
6. The recipient of each grant or loan.
7. The sum total of all grants and loans awarded to and received by each recipient under an economic development program.
8. Any recommended changes to each program.

This bill requires WEDC to submit the following additional information in its annual report:

