

State of Misconsin 2017 - 2018 LEGISLATURE

 $\begin{array}{c} LRB-2243/1 \\ AJM:kjf \end{array}$

2017 ASSEMBLY BILL 646

November 14, 2017 - Introduced by Representatives Barca and Bowen, cosponsored by Senator Carpenter. Referred to Committee on Jobs and the Economy.

AN ACT *to create* 238.105 of the statutes; **relating to:** reports by recipients of loans, grants, or tax credits from the Wisconsin Economic Development Corporation.

Analysis by the Legislative Reference Bureau

This bill requires that a recipient of a loan, grant, or tax credit from the Wisconsin Economic Development Corporation report certain job losses or jobs relocated outside of Wisconsin to WEDC within seven business days after the jobs are eliminated or relocated. If the participant shows that extenuating circumstances prevent meeting the seven-day requirement, the participant may submit the report within 30 days. The bill further requires that no loan, grant, or tax credit from WEDC may be used to relocate jobs outside of Wisconsin or to reduce net employment in Wisconsin.

For further information see the **state and local** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- **Section 1.** 238.105 of the statutes is created to read:
- 5 238.105 Job elimination or relocation. (1) Each recipient of a loan, grant,
- or tax credit under this chapter shall report to the corporation each full-time job in

ASSEMBLY BILL 646

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this state that is eliminated or relocated outside of this state within 7 business days after the recipient eliminates or relocates the full-time job and shall describe in detail the circumstances of that job elimination or relocation. If extenuating circumstances make it impossible for the recipient to submit the report within 7 business days, the recipient may submit the report within 30 days after any full-time jobs are eliminated or relocated outside of this state.

(2) A recipient of a grant, loan, or tax credit under this chapter may not use the grant, loan, or tax credit to reduce net employment in this state or relocate jobs outside of this state.

10 (END)