



2011 ASSEMBLY BILL 496

January 25, 2012 - Introduced by Representatives VOS, BERCEAU, ENDSLEY, C. TAYLOR, THIESFELDT, WYNN, POCAN and NYGREN, cosponsored by Senators SCHULTZ and ERPENBACH. Referred to Committee on Housing. Referred to Joint Survey Committee on Tax Exemptions.

- 1 **AN ACT to amend** 70.11 (3m) (a) (intro.) of the statutes; **relating to:** the property
2 tax exemption for certain housing facilities.

Analysis by the Legislative Reference Bureau

Under current law, all real and personal property of a housing facility is exempt from the property tax if all of the following apply:

1. The facility is owned by a nonprofit organization.
2. At least 90 percent of the facility's residents are students enrolled at the University of Wisconsin-Madison and the facility houses no more than 300 such students.
3. The facility offers support services and outreach programs to its residents, the public or private institution of higher education at which the student residents are enrolled, and the public.

Under this bill, the property tax exemption does not apply to housing facilities owned by fraternities and sororities.

Because this bill relates to an exemption from state or local taxes, it may be referred to the Joint Survey Committee on Tax Exemptions for a report to be printed as an appendix to the bill.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

