

State of Wisconsin



2015 Assembly Bill 344

Date of enactment: **November 11, 2015**
Date of publication*: **November 12, 2015**

2015 WISCONSIN ACT 75

AN ACT *to amend* 66.1105 (7) (ak) 2.; and *to create* 66.1105 (6) (a) 13., 66.1105 (6) (am) 2. h., 66.1105 (7) (ak) 4. and 66.1105 (17) (e) of the statutes; **relating to**: lengthening the time during which tax increments may be allocated and expenditures for project costs may be made for Tax Incremental District Number One in the village of Weston.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 66.1105 (6) (a) 13. of the statutes is created to read:

66.1105 (6) (a) 13. Thirty-three years after the tax incremental district is created if the district is Tax Incremental District Number 1 in the village of Weston.

SECTION 2. 66.1105 (6) (am) 2. h. of the statutes is created to read:

66.1105 (6) (am) 2. h. Expenditures for project costs for Tax Incremental District Number 1 in the village of Weston. Such expenditures may be made no later than 28 years after the district is created and may be made through 2026.

SECTION 3. 66.1105 (7) (ak) 2. of the statutes is amended to read:

66.1105 (7) (ak) 2. For a district that is created after September 30, 1995, and before October 1, 2004, and that

is not subject to subd. 1. or 4., 23 years after the district was created, and, except as provided in subd. 3., for a district that is created before October 1, 1995, 27 years after the district is created.

SECTION 4. 66.1105 (7) (ak) 4. of the statutes is created to read:

66.1105 (7) (ak) 4. For Tax Incremental District Number 1 in the village of Weston, 33 years after the district is created.

SECTION 5. 66.1105 (17) (e) of the statutes is created to read:

66.1105 (17) (e) *Village of Weston exception.* The 12 percent limit described under sub. (4) (gm) 4. c. does not apply to an amendment to a project plan for Tax Incremental District Number 1 in the village of Weston that is adopted by the planning commission of the village of Weston. The exception in this paragraph may not be used for more than one amendment of that project plan.

* Section 991.11, WISCONSIN STATUTES: Effective date of acts. "Every act and every portion of an act enacted by the legislature over the governor's partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication."