

State of Misconsin 2023 - 2024 LEGISLATURE

LRB-5825/1 KP:wlj

# **2023 ASSEMBLY BILL 1126**

March 6, 2024 – Introduced by Representatives NOVAK, HAYWOOD, ALLEN, BALDEH, BARE, EMERSON, JACOBSON, MOORE OMOKUNDE, O'CONNOR, SINICKI, SUBECK and OHNSTAD, cosponsored by Senators JAMES and SPREITZER. Referred to Committee on Ways and Means.

## \*\*\*AUTHORS SUBJECT TO CHANGE\*\*\*

AN ACT to create 70.11 (38v) of the statutes; relating to: a property tax 1 2 exemption for the Wisconsin Housing and Economic Development Authority 3 headquarters.

#### Analysis by the Legislative Reference Bureau

This bill exempts land and buildings owned by the Wisconsin Housing and Economic Development Authority and used as its corporate headquarters, including associated parking facilities, from the property tax.

Because this bill relates to an exemption from state or local taxes, it may be referred to the Joint Survey Committee on Tax Exemptions for a report to be printed as an appendix to the bill.

For further information see the state and local fiscal estimate, which will be printed as an appendix to this bill.

### The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- **SECTION 1.** 70.11 (38v) of the statutes is created to read: 4

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- 70.11 (38v) Wisconsin Housing and Economic Development Authority
- 6 HEADQUARTERS. Land and buildings on that land owned by the Wisconsin Housing

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and Economic Development Authority and used exclusively as either the corporate
 headquarters of the Wisconsin Housing and Economic Development Authority or the
 parking facilities associated with those headquarters.

4 SECTION 2. Initial applicability.

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5 (1) WHEDA HEADQUARTERS. The treatment of s. 70.11 (38v) first applies to the
6 property tax assessments as of January 1, 2024.

(END)