

Fiscal Estimate - 2021 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 21-5186/1	Introduction Number SB-783
-----------------------------	-----------------------------------

Description
 requirements for and insurance related to peer-to-peer motor vehicle sharing programs

Fiscal Effect

State:

<input type="checkbox"/> No State Fiscal Effect	<input type="checkbox"/> Increase Existing Revenues	<input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget
<input type="checkbox"/> Indeterminate	<input type="checkbox"/> Increase Existing Appropriations	<input type="checkbox"/> Yes <input type="checkbox"/> No
<input type="checkbox"/> Decrease Existing Appropriations	<input checked="" type="checkbox"/> Decrease Existing Revenues	<input type="checkbox"/> Decrease Costs
<input type="checkbox"/> Create New Appropriations		

Local:

<input type="checkbox"/> No Local Government Costs	5. Types of Local Government Units Affected	
<input type="checkbox"/> Indeterminate	<input type="checkbox"/> Towns	<input type="checkbox"/> Village
1. <input type="checkbox"/> Increase Costs	<input type="checkbox"/> Counties	<input checked="" type="checkbox"/> Others
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> School Districts	<input type="checkbox"/> WTCS Districts
2. <input type="checkbox"/> Decrease Costs		<input type="checkbox"/> Cities
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		<input type="checkbox"/> Expo District
3. <input type="checkbox"/> Increase Revenue		
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		
4. <input checked="" type="checkbox"/> Decrease Revenue		
<input type="checkbox"/> Permissive <input checked="" type="checkbox"/> Mandatory		

Fund Sources Affected	Affected Ch. 20 Appropriations
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input checked="" type="checkbox"/> PRO <input type="checkbox"/> PRS <input checked="" type="checkbox"/> SEG <input type="checkbox"/> SEGS	

Agency/Prepared By DOR/ Travis Arthur (608) 266-8565	Authorized Signature Jamie Adams (608) 266-6785	Date 12/20/2021
--	---	---------------------------

Fiscal Estimate Narratives

DOR 12/20/2021

LRB Number	21-5186/1	Introduction Number	SB-783	Estimate Type	Original
Description requirements for and insurance related to peer-to-peer motor vehicle sharing programs					

Assumptions Used in Arriving at Fiscal Estimate

The bill specifies that peer-to-peer motor vehicle sharing programs and shared vehicle owners are not establishments primarily engaged in the short-term rental of passenger cars for purposes of the local rental car tax and the short-term rental of vehicles for the purposes of the state rental vehicle fee.

For context, local rental car tax reported by filers totaled \$2.0 million while state rental vehicle fees totaled \$7.3 million in FY 2021. Given the minimal reporting and collection of these fees by peer-to-peer motor vehicle businesses, only a minimal amount of the total fees reported would be from such businesses.

To the extent the bill exempts peer-to-peer motor vehicle sharing businesses from paying the local rental car tax and state rental car fee, there would be some foregone revenue from these transactions. Current revenues are not expected to decrease given the lack of reporting by these companies. The amount of potential transactions is unknown.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2021 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
 Supplemental

LRB Number 21-5186/1	Introduction Number SB-783	
Description requirements for and insurance related to peer-to-peer motor vehicle sharing programs		
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):		
II. Annualized Costs:		
	Annualized Fiscal Impact on funds from:	
	Increased Costs Decreased Costs	
A. State Costs by Category		
State Operations - Salaries and Fringes	\$	\$
(FTE Position Changes)		
State Operations - Other Costs		
Local Assistance		
Aids to Individuals or Organizations		
TOTAL State Costs by Category	\$	\$
B. State Costs by Source of Funds		
GPR		
FED		
PRO/PRS		
SEG/SEG-S		
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)		
	Increased Rev	Decreased Rev
GPR Taxes	\$	\$
GPR Earned		
FED		
PRO/PRS		
SEG/SEG-S		
TOTAL State Revenues	\$	\$
NET ANNUALIZED FISCAL IMPACT		
	<u>State</u>	<u>Local</u>
NET CHANGE IN COSTS	\$	\$
NET CHANGE IN REVENUE	\$See Text	\$See Text
Agency/Prepared By	Authorized Signature	Date
DOR/ Travis Arthur (608) 266-8565	Jamie Adams (608) 266-6785	12/20/2021