Fiscal Estimate - 2023 Session

Origin	al	Updated	Corrected		Supplen	nental			
LRB Nu	mber 23-245	57/1	Introduction	Number	SB-02	227			
Descriptio changing th	n ne name of the earn	ed income tax o	redit						
Fiscal Effe	ct								
Indet	tate Fiscal Effect erminate crease Existing opropriations ecrease Existing opropriations reate New Appropria	Rev Dec Rev	rease Existing venues crease Existing venues	Increase Co possible to agency's bu Yes	absorb windget				
1	ocal Government Co erminate Increase Costs Permissive Mand Decrease Costs Permissive Mand	3. ☐ Incl datory ☐ Per 4. ☐ Ded	rease Revenue missive Mandatory crease Revenue missive Mandatory	5.Types of Loc Government Affected Towns Counties School Districts	Units Units	rs S			
Fund Sources Affected GPR PRO PRO SEG SEGS (kf) Affected Ch. 20 Appropriations 20.835(2)(f), 20.835(2)(ff), 20.835(2) (kf)									
Agency/Pr	epared By		Authorized Signature			Date			
DOR/ Bradley Caruth (608) 261-8984			/lichael Oakleaf (608) 261-5173			4/24/2023			

Fiscal Estimate Narratives DOR 4/24/2023

LRB Number 23-2457/1	Introduction Number	SB-0227	Estimate Type	Original					
Description									
changing the name of the earned income tax credit									

Assumptions Used in Arriving at Fiscal Estimate

This bill changes the name of the earned income tax credit to the earned income child care tax credit. It does not affect the eligibility for or amount of the credit. There is no fiscal effect associated with the name change.

Long-Range Fiscal Implications