

Assembly

Record of Committee Proceedings

Committee on Criminal Justice and Public Safety

Assembly Bill 45

Relating to: financial exploitation of vulnerable adults with securities accounts, violations of the Wisconsin Uniform Securities Law, granting rule-making authority, and providing a penalty.

By Representatives Macco, Wittke, Armstrong, Cabral-Guevara, Callahan, Dittrich, Edming, Horlacher, Katsma, Kerkman, Knodl, Kuglitsch, Magnafici, Milroy, Murphy, Petryk, Ramthun, Skowronski, Snyder, Steffen, Summerfield, Tranel and Zimmerman; cosponsored by Senators Testin, Carpenter, Ballweg, Felzkowski, Feyen, Jacque, Marklein and L. Taylor.

February 10, 2021 Referred to Committee on Criminal Justice and Public Safety

February 24, 2021 **Public Hearing Held**

Present: (15) Representative Spiros; Representatives Horlacher, Sortwell, Duchow, Novak, Schraa, Krug, James, Steffen, Callahan, McGuire, Bowen, Emerson, Stubbs and Drake.

Absent: (0) None.

Excused: (0) None.

Appearances For

- Sen. Patrick Testin - Senate District 24
- Gary Kuter
- April DeValkenabre - Waukesha District Attorney's Office & IAFCI

Appearances Against

- Bruce Tammi - Elder Law & Special Needs Section of State Bar of WI

Appearances for Information Only

- None.

Registrations For

- Rep. John Macco - 88th Assembly District
- Sarah Wainscott - WI Credit Union League
- Rep. Robert Wittke - 62nd Assembly District

Registrations Against

- Jim Rogers - WI Association for Justice

Registrations for Information Only

- None.

March 10, 2021

Executive Session Held

Present: (14) Representative Spiros; Representatives Sortwell, Duchow, Novak, Schraa, Krug, James, Steffen, Callahan, McGuire, Bowen, Emerson, Stubbs and Drake.

Absent: (0) None.

Excused: (1) Representative Horlacher.

Moved by Representative Spiros, seconded by Representative Steffen that **Assembly Amendment 1** be recommended for introduction and adoption.

Ayes: (8) Representative Spiros; Representatives Duchow, Novak, Schraa, Krug, James, Steffen and Callahan.

Noes: (6) Representatives Sortwell, McGuire, Bowen, Emerson, Stubbs and Drake.

ASSEMBLY AMENDMENT 1 INTRODUCTION AND ADOPTION RECOMMENDED, Ayes 8, Noes 6

Moved by Representative Steffen, seconded by Representative Novak that **Assembly Bill 45** be recommended for passage as amended.

Ayes: (13) Representative Spiros; Representatives Duchow, Novak, Schraa, Krug, James, Steffen, Callahan, McGuire, Bowen, Emerson, Stubbs and Drake.

Noes: (1) Representative Sortwell.

PASSAGE AS AMENDED RECOMMENDED, Ayes 13, Noes 1

Ericka Braatz
Committee Clerk