

Fiscal Estimate - 2021 Session

Original Updated Corrected Supplemental

LRB Number 21-5303/1	Introduction Number AB-1096
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Description
creating a student loan repayment program for volunteer emergency service providers administered by the Higher Educational Aids Board, granting rule-making authority, and making an appropriation

Fiscal Effect

State:

- No State Fiscal Effect
- Indeterminate
 - Increase Existing Appropriations
 - Decrease Existing Appropriations
 - Create New Appropriations
 - Increase Existing Revenues
 - Decrease Existing Revenues
 - Increase Costs - May be possible to absorb within agency's budget
 - Yes
 - No
 - Decrease Costs

Local:

- No Local Government Costs
- Indeterminate
- 1. Increase Costs 3. Increase Revenue
- Permissive Mandatory Permissive Mandatory
- 2. Decrease Costs 4. Decrease Revenue
- Permissive Mandatory Permissive Mandatory
- 5.Types of Local Government Units Affected
 - Towns Village Cities
 - Counties Others
 - School Districts WTCS Districts

Fund Sources Affected

Affected Ch. 20 Appropriations

GPR FED PRO PRS SEG SEGS 20.235

Agency/Prepared By

Authorized Signature

Date

HEAB/ Sherrie Nelson (608) 267-2944

Sherrie Nelson (608) 267-2944

3/14/2022

Fiscal Estimate Narratives

HEAB 3/14/2022

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Assumptions Used in Arriving at Fiscal Estimate

HEAB will administer a student loan repayment program for volunteer emergency service providers.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2021 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
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I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect): HEAB will need \$12,000 to build a database to administer this program and an additional \$4,000 to cover administrative expenses for the database.		
II. Annualized Costs:	Annualized Fiscal Impact on funds from:	
	Increased Costs	Decreased Costs
A. State Costs by Category		
State Operations - Salaries and Fringes	\$	\$
(FTE Position Changes)		
State Operations - Other Costs	16,000	
Local Assistance		
Aids to Individuals or Organizations		
TOTAL State Costs by Category	\$16,000	\$
B. State Costs by Source of Funds		
GPR	16,000	
FED		
PRO/PRS		
SEG/SEG-S		
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)		
	Increased Rev	Decreased Rev
GPR Taxes	\$	\$
GPR Earned		
FED		
PRO/PRS		
SEG/SEG-S		
TOTAL State Revenues	\$	\$
NET ANNUALIZED FISCAL IMPACT		
	<u>State</u>	<u>Local</u>
NET CHANGE IN COSTS	\$16,000	\$
NET CHANGE IN REVENUE	\$	\$
Agency/Prepared By Authorized Signature Date		
HEAB/ Sherrie Nelson (608) 267-2944	Sherrie Nelson (608) 267-2944	3/14/2022