SUBSTITUTE SENATE BILL 6656

State of Washington 66th Legislature 2020 Regular Session

By Senate Financial Institutions, Economic Development & Trade (originally sponsored by Senators Hasegawa, Mullet, and Frockt)

- 1 AN ACT Relating to engaging with key international markets;
- 2 adding new sections to chapter 43.330 RCW; and making an
- 3 appropriation.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 43.330 6 RCW to read as follows:
- 7 (1) The department shall engage with key international markets to 8 increase trade and investment opportunities for Washington companies 9 and regions.
- 10 (2) The department engagement with international markets shall focus on three deliverables:
- 12 (a) Increased international business opportunities for Washington 13 businesses, particularly small businesses in rural communities;
- 14 (b) Increased investment in Washington by multinational companies 15 in communities statewide; and
- 16 (c) The maintenance and development of new partnerships with, but 17 limited international governments, to, businesses 18 focusing on the innovative industries of tomorrow, organizations, 19 including clean technology (such as battery storage, renewables, and 20 electrified transportation), aerospace, agriculture, information, 21 communication technology, advanced manufacturing, and life sciences.

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- 1 (3) The department shall establish representation in key 2 international markets that include, but are not limited to: Japan, 3 Taiwan, China, South Korea, United Kingdom, France, Germany, Canada, 4 Vietnam, India, United Arab Emirates, and Mexico.
- 5 <u>NEW SECTION.</u> **Sec. 2.** A new section is added to chapter 43.330 6 RCW to read as follows:

By December 1st of each even-numbered year, the department must transmit a report summarizing outcomes under section 1 of this act and be available to present an update on global trade and exports to the appropriate committees of the legislature. The report must include the following information and metrics resulting from the department's engagement with international markets:

- 13 (1) An overview of activities and contracts funded through 14 appropriated funds;
 - (2) Additional funding invested in Washington companies;
 - (3) The number of jobs created in Washington;

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- 17 (4) The number of partnerships established and maintained by the 18 department with international governments, businesses, and 19 organizations; and
- 20 (5) The international markets that the department has established 21 representation in.
- NEW SECTION. Sec. 3. The sum of two million dollars, or as much thereof as may be necessary, is appropriated for the fiscal year ending June 30, 2021, from the general fund to the department of commerce for the purposes of this act.

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