
SUBSTITUTE SENATE BILL 6568

State of Washington

62nd Legislature

2012 Regular Session

By Senate Ways & Means (originally sponsored by Senators Pridemore and Shin; by request of Washington State School for the Blind and Center for Childhood Deafness)

READ FIRST TIME 02/07/12.

1 AN ACT Relating to establishing the center for childhood deafness
2 and hearing loss account and the school for the blind account; amending
3 RCW 43.79A.040; and adding new sections to chapter 72.40 RCW.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 72.40 RCW
6 to read as follows:

7 The center for childhood deafness and hearing loss account is
8 created in the custody of the state treasurer. All receipts from
9 contracts, grants, gifts, conveyances, devises, and bequests of real or
10 personal property, or payments received from RCW 72.40.0191 (14) and
11 (15), and 72.40.050 must be deposited into the account. Expenditures
12 from the account may be used only for duties related to RCW 72.40.0191
13 (14) and (15), and 72.40.050. Only the director of the center for
14 childhood deafness and hearing loss or the director's designee may
15 authorize expenditures from the account. The account is subject to
16 allotment procedures under chapter 43.88 RCW, but an appropriation is
17 not required for expenditures.

1 NEW SECTION. **Sec. 2.** A new section is added to chapter 72.40 RCW
2 to read as follows:

3 The school for the blind account is created in the custody of the
4 state treasurer. All receipts from contracts, grants, gifts,
5 conveyances, devises, and bequests of real or personal property, or
6 payments received from RCW 72.40.022 (10) and (11), and 72.40.050 must
7 be deposited into the account. Expenditures from the account may be
8 used only for duties related to RCW 72.40.022 (10) and (11), and
9 72.40.050. Only the superintendent of the school for the blind or the
10 superintendent's designee may authorize expenditures from the account.
11 The account is subject to allotment procedures under chapter 43.88 RCW,
12 but an appropriation is not required for expenditures.

13 **Sec. 3.** RCW 43.79A.040 and 2011 1st sp.s. c 37 s 603 are each
14 amended to read as follows:

15 (1) Money in the treasurer's trust fund may be deposited, invested,
16 and reinvested by the state treasurer in accordance with RCW 43.84.080
17 in the same manner and to the same extent as if the money were in the
18 state treasury, and may be commingled with moneys in the state treasury
19 for cash management and cash balance purposes.

20 (2) All income received from investment of the treasurer's trust
21 fund must be set aside in an account in the treasury trust fund to be
22 known as the investment income account.

23 (3) The investment income account may be utilized for the payment
24 of purchased banking services on behalf of treasurer's trust funds
25 including, but not limited to, depository, safekeeping, and
26 disbursement functions for the state treasurer or affected state
27 agencies. The investment income account is subject in all respects to
28 chapter 43.88 RCW, but no appropriation is required for payments to
29 financial institutions. Payments must occur prior to distribution of
30 earnings set forth in subsection (4) of this section.

31 (4)(a) Monthly, the state treasurer must distribute the earnings
32 credited to the investment income account to the state general fund
33 except under (b), (c), and (d) of this subsection.

34 (b) The following accounts and funds must receive their
35 proportionate share of earnings based upon each account's or fund's
36 average daily balance for the period: The Washington promise
37 scholarship account, the college savings program account, the

1 Washington advanced college tuition payment program account, the
2 accessible communities account, the community and technical college
3 innovation account, the agricultural local fund, the American Indian
4 scholarship endowment fund, the foster care scholarship endowment fund,
5 the foster care endowed scholarship trust fund, the students with
6 dependents grant account, the basic health plan self-insurance reserve
7 account, the contract harvesting revolving account, the Washington
8 state combined fund drive account, the commemorative works account, the
9 county enhanced 911 excise tax account, the Washington international
10 exchange scholarship endowment fund, the toll collection account, the
11 developmental disabilities endowment trust fund, the energy account,
12 the fair fund, the family leave insurance account, the food animal
13 veterinarian conditional scholarship account, the fruit and vegetable
14 inspection account, the future teachers conditional scholarship
15 account, the game farm alternative account, the GET ready for math and
16 science scholarship account, the Washington global health technologies
17 and product development account, the grain inspection revolving fund,
18 the industrial insurance rainy day fund, the juvenile accountability
19 incentive account, the law enforcement officers' and firefighters' plan
20 2 expense fund, the local tourism promotion account, the pilotage
21 account, the produce railcar pool account, the regional transportation
22 investment district account, the rural rehabilitation account, the
23 stadium and exhibition center account, the youth athletic facility
24 account, the self-insurance revolving fund, the sulfur dioxide
25 abatement account, the children's trust fund, the Washington horse
26 racing commission Washington bred owners' bonus fund and breeder awards
27 account, the Washington horse racing commission class C purse fund
28 account, the individual development account program account, the
29 Washington horse racing commission operating account (earnings from the
30 Washington horse racing commission operating account must be credited
31 to the Washington horse racing commission class C purse fund account),
32 the life sciences discovery fund, the Washington state heritage center
33 account, the reduced cigarette ignition propensity account, (~~and~~) the
34 reading achievement account, the center for childhood deafness and
35 hearing loss account, and the school for the blind account.

36 (c) The following accounts and funds must receive eighty percent of
37 their proportionate share of earnings based upon each account's or
38 fund's average daily balance for the period: The advanced right-of-way

1 revolving fund, the advanced environmental mitigation revolving
2 account, the federal narcotics asset forfeitures account, the high
3 occupancy vehicle account, the local rail service assistance account,
4 and the miscellaneous transportation programs account.

5 (d) Any state agency that has independent authority over accounts
6 or funds not statutorily required to be held in the custody of the
7 state treasurer that deposits funds into a fund or account in the
8 custody of the state treasurer pursuant to an agreement with the office
9 of the state treasurer shall receive its proportionate share of
10 earnings based upon each account's or fund's average daily balance for
11 the period.

12 (5) In conformance with Article II, section 37 of the state
13 Constitution, no trust accounts or funds shall be allocated earnings
14 without the specific affirmative directive of this section.

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