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**SENATE BILL 6098**

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**State of Washington****68th Legislature****2024 Regular Session****By** Senator Robinson; by request of Office of Financial Management

1 AN ACT Relating to accounts; amending RCW 82.45.240 and  
2 27.34.400; reenacting and amending RCW 43.79A.040, 43.79A.040,  
3 43.84.092, and 43.84.092; adding a new section to chapter 41.05 RCW;  
4 adding a new section to chapter 70A.535 RCW; creating new sections;  
5 repealing RCW 43.83.330, 43.83.350, 27.34.410, 43.79.487,  
6 70A.305.140, 43.79.530, 43.41.444, and 43.79.515; providing effective  
7 dates; providing expiration dates; and declaring an emergency.

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

9 **Sec. 1.** RCW 82.45.240 and 2023 c 337 s 9 are each amended to  
10 read as follows:

11 (1) The down payment assistance account is created in the custody  
12 of the state treasurer. Receipts from the real estate excise tax on  
13 sales of condominiums or townhouses to persons using a down payment  
14 assistance program offered by the Washington state housing finance  
15 commission must be deposited in the account, as provided in  
16 subsection (2) of this section. Expenditures from the account may be  
17 used only for payment toward a person's down payment assistance loan  
18 that was used to purchase a condominium or townhouse for which the  
19 tax was collected. Only the (~~Washington state housing finance~~  
20 ~~commission~~) director of the department of commerce or the  
21 (~~commission's~~) director's designee may authorize expenditures from

1 the account. The account is subject to allotment procedures under  
2 chapter 43.88 RCW, but an appropriation is not required for  
3 expenditures.

4 (2)(a) Beginning June 15, 2024, and each June 15th thereafter,  
5 the department must notify the economic and revenue forecast council  
6 of the total amount received under RCW 82.45.060 from sales of  
7 condominiums or townhouses to persons using a down payment assistance  
8 program offered by the Washington state housing finance commission  
9 during the prior calendar year.

10 (b) Beginning in fiscal year 2025, and each fiscal year  
11 thereafter, the legislature must appropriate from the general fund to  
12 this account the lesser of (i) the amount received under RCW  
13 82.45.060 on sales of condominiums or townhouses to persons using a  
14 down payment assistance program offered by the Washington state  
15 housing finance commission during the prior calendar year, as  
16 determined under (a) of this subsection, or (ii) \$250,000 per fiscal  
17 year.

18 (c) On or before March 1, 2024, and each March 1st thereafter,  
19 the Washington state housing finance commission must provide the  
20 department with the following information for each sale of a  
21 condominium or townhouse to a person using a down payment assistance  
22 program offered by the Washington state housing finance commission  
23 that occurred during the prior calendar year:

24 (i) The real estate excise tax affidavit number associated with  
25 the sale;

26 (ii) The date of sale;

27 (iii) The parcel number of the property sold;

28 (iv) The street address of the property sold;

29 (v) The county in which the property sold is located;

30 (vi) The full legal name of the seller, or sellers, as shown on  
31 the real estate excise tax affidavit;

32 (vii) The full legal name of the buyer, or buyers, as shown on  
33 the real estate excise tax affidavit; and

34 (viii) Any additional information the department may require to  
35 verify the property sold is a condominium or townhouse sold to  
36 persons using a down payment assistance program offered by the  
37 Washington state housing finance commission.

38 (d) For the purposes of this subsection, "townhouse" means  
39 dwelling units constructed in a row of two or more attached units

1 where each dwelling unit shares at least one common wall with an  
2 adjacent unit and is accessed by a separate outdoor entrance.

3 (3) This section expires January 1, 2034.

4 NEW SECTION. **Sec. 2.** The following acts or parts of acts are  
5 each repealed:

6 (1) RCW 43.83.330 (State and local improvements revolving account  
7 —Definitions) and 2015 1st sp.s. c 4 s 34, 1991 sp.s. c 13 s 43, 1985  
8 c 57 s 44, & 1972 ex.s. c 127 s 3;

9 (2) RCW 43.83.350 (State and local improvements revolving  
10 account, Waste Disposal Facilities, 1980—Definitions) and 2021 c 65 s  
11 46, 2015 1st sp.s. c 4 s 40, 1991 sp.s. c 13 s 44, 1985 c 57 s 56, &  
12 1980 c 159 s 3;

13 (3) RCW 27.34.410 (Heritage barn preservation fund) and 2015 c  
14 225 s 24 & 2007 c 333 s 4;

15 (4) RCW 43.79.487 (Basic health plan stabilization account) and  
16 2011 c 5 s 711;

17 (5) RCW 70A.305.140 (Brownfield redevelopment trust fund account—  
18 Created—Report to the office of financial management and the  
19 legislature—Rules) and 2020 c 20 s 1316, 2019 c 422 s 414, & 2013 2nd  
20 sp.s. c 1 s 3;

21 (6) RCW 43.79.530 (Dairy nutrient infrastructure account) and  
22 2016 sp.s. c 35 s 6016;

23 (7) RCW 43.41.444 (Shared information technology system revolving  
24 account—Contracts for administration, development, maintenance, and  
25 operations of shared information technology systems—"Shared  
26 information technology system" defined) and 2015 3rd sp.s. c 1 s 504;  
27 and

28 (8) RCW 43.79.515 (State efficiency and restructuring account)  
29 and 2010 1st sp.s. c 37 s 946.

30 **Sec. 3.** RCW 27.34.400 and 2007 c 333 s 2 are each amended to  
31 read as follows:

32 (1) The Washington state heritage barn preservation program is  
33 created in the department.

34 (2) The director, in consultation with the heritage barn  
35 preservation advisory board, shall conduct a thematic study of  
36 Washington state's barns. The study shall include a determination of  
37 types, an assessment of the most unique and significant barns in the

1 state, and a condition and needs assessment of historic barns in the  
2 state.

3 (3) (a) The department, in consultation with the heritage barn  
4 preservation advisory board, shall establish a heritage barn  
5 recognition program. To apply for recognition as a heritage barn, the  
6 barn owner shall supply to the department photos of the barn, photos  
7 of the farm and surrounding landscape, a brief history of the farm,  
8 and a construction date for the barn.

9 (b) Three times a year, the governor's advisory council on  
10 historic places shall review the list of barns submitted by the  
11 department for formal recognition as a heritage barn.

12 (4) Eligible applicants for heritage barn preservation (~~(fund)~~)  
13 program awards include property owners, nonprofit organizations, and  
14 local governments.

15 (5) To apply for support from the heritage barn preservation  
16 (~~(fund)~~) program, an applicant must submit an application to the  
17 department in a form prescribed by the department. Applicants must  
18 provide at least fifty percent of the cost of the project through in-  
19 kind labor, the applicant's own moneys, or other funding sources.

20 (6) The following types of projects are eligible for funding:

21 (a) Stabilization of endangered heritage barns and related  
22 agricultural buildings, including but not limited to repairs to  
23 foundations, sills, windows, walls, structural framework, and the  
24 repair and replacement of roofs; and

25 (b) Work that preserves the historic character, features, and  
26 materials of a historic barn.

27 (7) In making awards, the advisory board shall consider the  
28 following criteria:

29 (a) Relative historical and cultural significance of the barn;

30 (b) Urgency of the threat and need for repair;

31 (c) Extent to which the project preserves historic character and  
32 extends the useful life of the barn or associated agricultural  
33 building;

34 (d) Visibility of the barn from a state designated scenic byway  
35 or other publicly traveled way;

36 (e) Extent to which the project leverages other sources of  
37 financial assistance;

38 (f) Provision for long-term preservation;

39 (g) Readiness of the applicant to initiate and complete the  
40 project; and

1 (h) Extent to which the project contributes to the equitable  
2 geographic distribution of heritage barn preservation (~~fund~~)  
3 program awards across the state.

4 (8) In awarding funds, special consideration shall be given to  
5 barns that are:

6 (a) Still in agricultural use;

7 (b) Listed on the national register of historic places; or

8 (c) Outstanding examples of their type or era.

9 (9) The conditions in this subsection must be met by recipients  
10 of funding in order to satisfy the public benefit requirements of the  
11 heritage barn preservation program.

12 (a) Recipients must execute a contract with the department before  
13 commencing work. The contract must include a historic preservation  
14 easement for between five to fifteen years depending on the amount of  
15 the award. The contract must specify public benefit and minimum  
16 maintenance requirements.

17 (b) Recipients must proactively maintain their historic barn for  
18 a minimum of ten years.

19 (c) Public access to the exterior of properties that are not  
20 visible from a public right-of-way must be provided under reasonable  
21 terms and circumstances, including the requirement that visits by  
22 nonprofit organizations or school groups must be offered at least one  
23 day per year.

24 (10) All work must comply with the United States secretary of the  
25 interior's standards for the rehabilitation of historic properties;  
26 however, exceptions may be made for the retention or installation of  
27 metal roofs on a case-by-case basis.

28 (11) The heritage barn preservation (~~fund~~) program shall be  
29 acknowledged on any materials produced and in publicity for the  
30 project. A sign acknowledging the (~~fund~~) program shall be posted at  
31 the worksite for the duration of the preservation agreement.

32 (12) Projects must be initiated within one year of funding  
33 approval and completed within two years, unless an extension is  
34 provided by the department in writing.

35 (13) If a recipient of a heritage barn preservation (~~fund~~)  
36 program award, or subsequent owner of a property that was assisted by  
37 the (~~fund~~) program, takes any action within ten years of the  
38 funding award with respect to the assisted property such as  
39 dismantlement, removal, or substantial alteration, which causes it to  
40 be no longer eligible for listing in the Washington heritage

1 register, the ((fund)) program shall be repaid in full within one  
2 year.

3 NEW SECTION. **Sec. 4.** A new section is added to chapter 41.05  
4 RCW to read as follows:

5 The Fern Lodge maintenance account is created in the custody of  
6 the state treasurer. All receipts from the collection of rents for  
7 the Snohomish county long-term civil commitment facility known as  
8 Fern Lodge must be deposited into the account. Expenditures from the  
9 account may only be used for the ongoing maintenance and operational  
10 costs of Fern Lodge. Only the director or the director's designee may  
11 authorize expenses from the account. The account is subject to  
12 allotment procedures under chapter 43.88 RCW, but an appropriation is  
13 not required for expenditures.

14 NEW SECTION. **Sec. 5.** A new section is added to chapter 70A.535  
15 RCW to read as follows:

16 The clean fuels credit account is created in the state treasury.  
17 All receipts from clean fuel credits generated under this chapter by  
18 state agency activities not funded through an appropriation in an  
19 omnibus transportation appropriations act must be deposited into the  
20 account. Moneys in the account may be spent only after appropriation.  
21 Expenditures from the account may be used only for state agencies to  
22 complete investments to reduce state agency transportation-related  
23 emissions including, but not limited to, electric vehicle  
24 infrastructure, electric vehicles, electric vessels, and electric  
25 boats.

26 **Sec. 6.** RCW 43.79A.040 and 2023 c 389 s 8, 2023 c 387 s 2, 2023  
27 c 380 s 6, 2023 c 213 s 9, 2023 c 170 s 19, and 2023 c 12 s 2 are  
28 each reenacted and amended to read as follows:

29 (1) Money in the treasurer's trust fund may be deposited,  
30 invested, and reinvested by the state treasurer in accordance with  
31 RCW 43.84.080 in the same manner and to the same extent as if the  
32 money were in the state treasury, and may be commingled with moneys  
33 in the state treasury for cash management and cash balance purposes.

34 (2) All income received from investment of the treasurer's trust  
35 fund must be set aside in an account in the treasury trust fund to be  
36 known as the investment income account.

1 (3) The investment income account may be utilized for the payment  
2 of purchased banking services on behalf of treasurer's trust funds  
3 including, but not limited to, depository, safekeeping, and  
4 disbursement functions for the state treasurer or affected state  
5 agencies. The investment income account is subject in all respects to  
6 chapter 43.88 RCW, but no appropriation is required for payments to  
7 financial institutions. Payments must occur prior to distribution of  
8 earnings set forth in subsection (4) of this section.

9 (4)(a) Monthly, the state treasurer must distribute the earnings  
10 credited to the investment income account to the state general fund  
11 except under (b), (c), and (d) of this subsection.

12 (b) The following accounts and funds must receive their  
13 proportionate share of earnings based upon each account's or fund's  
14 average daily balance for the period: The 24/7 sobriety account, the  
15 Washington promise scholarship account, the Gina Grant Bull memorial  
16 legislative page scholarship account, the Rosa Franklin legislative  
17 internship program scholarship account, the Washington advanced  
18 college tuition payment program account, the Washington college  
19 savings program account, the accessible communities account, the  
20 Washington achieving a better life experience program account, the  
21 Washington career and college pathways innovation challenge program  
22 account, the community and technical college innovation account, the  
23 agricultural local fund, the American Indian scholarship endowment  
24 fund, the behavioral health loan repayment program account, the Billy  
25 Frank Jr. national statuary hall collection fund, the foster care  
26 scholarship endowment fund, the foster care endowed scholarship trust  
27 fund, the contract harvesting revolving account, the Washington state  
28 combined fund drive account, the commemorative works account, the  
29 county 911 excise tax account, the county road administration board  
30 emergency loan account, the toll collection account, the  
31 developmental disabilities endowment trust fund, the energy account,  
32 the energy facility site evaluation council account, the fair fund,  
33 the family and medical leave insurance account, the Fern Lodge  
34 maintenance account, the fish and wildlife federal lands revolving  
35 account, the natural resources federal lands revolving account, the  
36 food animal veterinarian conditional scholarship account, the forest  
37 health revolving account, the fruit and vegetable inspection account,  
38 the educator conditional scholarship account, the game farm  
39 alternative account, the GET ready for math and science scholarship  
40 account, the Washington global health technologies and product

1 development account, the grain inspection revolving fund, the  
2 Washington history day account, the industrial insurance rainy day  
3 fund, the juvenile accountability incentive account, the law  
4 enforcement officers' and firefighters' plan 2 expense fund, the  
5 local tourism promotion account, the low-income home rehabilitation  
6 account, the medication for people living with HIV rebate revenue  
7 account, the homeowner recovery account, the multiagency permitting  
8 team account, the northeast Washington wolf-livestock management  
9 account, the pollution liability insurance program trust account, the  
10 produce railcar pool account, the public use general aviation airport  
11 loan revolving account, the regional transportation investment  
12 district account, the rural rehabilitation account, the Washington  
13 sexual assault kit account, the stadium and exhibition center  
14 account, the youth athletic facility account, the self-insurance  
15 revolving fund, the children's trust fund, the Washington horse  
16 racing commission Washington bred owners' bonus fund and breeder  
17 awards account, the Washington horse racing commission class C purse  
18 fund account, the individual development account program account, the  
19 Washington horse racing commission operating account, the life  
20 sciences discovery fund, the Washington state library-archives  
21 building account, the reduced cigarette ignition propensity account,  
22 the center for deaf and hard of hearing youth account, the school for  
23 the blind account, the Millersylvania park trust fund, the public  
24 employees' and retirees' insurance reserve fund, the school  
25 employees' benefits board insurance reserve fund, the public  
26 employees' and retirees' insurance account, the school employees'  
27 insurance account, the long-term services and supports trust account,  
28 the radiation perpetual maintenance fund, the Indian health  
29 improvement reinvestment account, the department of licensing tuition  
30 recovery trust fund, the student achievement council tuition recovery  
31 trust fund, the tuition recovery trust fund, the industrial insurance  
32 premium refund account, the mobile home park relocation fund, the  
33 natural resources deposit fund, the Washington state health insurance  
34 pool account, the federal forest revolving account, and the library  
35 operations account.

36 (c) The following accounts and funds must receive 80 percent of  
37 their proportionate share of earnings based upon each account's or  
38 fund's average daily balance for the period: The advance right-of-way  
39 revolving fund, the advanced environmental mitigation revolving  
40 account, the federal narcotics asset forfeitures account, the high



1 occupancy vehicle account, the local rail service assistance account,  
2 and the miscellaneous transportation programs account.

3 (d) Any state agency that has independent authority over accounts  
4 or funds not statutorily required to be held in the custody of the  
5 state treasurer that deposits funds into a fund or account in the  
6 custody of the state treasurer pursuant to an agreement with the  
7 office of the state treasurer shall receive its proportionate share  
8 of earnings based upon each account's or fund's average daily balance  
9 for the period.

10 (5) In conformance with Article II, section 37 of the state  
11 Constitution, no trust accounts or funds shall be allocated earnings  
12 without the specific affirmative directive of this section.

13 **Sec. 7.** RCW 43.79A.040 and 2023 c 389 s 8, 2023 c 387 s 2, 2023  
14 c 380 s 6, 2023 c 213 s 9, and 2023 c 12 s 2 are each reenacted and  
15 amended to read as follows:

16 (1) Money in the treasurer's trust fund may be deposited,  
17 invested, and reinvested by the state treasurer in accordance with  
18 RCW 43.84.080 in the same manner and to the same extent as if the  
19 money were in the state treasury, and may be commingled with moneys  
20 in the state treasury for cash management and cash balance purposes.

21 (2) All income received from investment of the treasurer's trust  
22 fund must be set aside in an account in the treasury trust fund to be  
23 known as the investment income account.

24 (3) The investment income account may be utilized for the payment  
25 of purchased banking services on behalf of treasurer's trust funds  
26 including, but not limited to, depository, safekeeping, and  
27 disbursement functions for the state treasurer or affected state  
28 agencies. The investment income account is subject in all respects to  
29 chapter 43.88 RCW, but no appropriation is required for payments to  
30 financial institutions. Payments must occur prior to distribution of  
31 earnings set forth in subsection (4) of this section.

32 (4)(a) Monthly, the state treasurer must distribute the earnings  
33 credited to the investment income account to the state general fund  
34 except under (b), (c), and (d) of this subsection.

35 (b) The following accounts and funds must receive their  
36 proportionate share of earnings based upon each account's or fund's  
37 average daily balance for the period: The 24/7 sobriety account, the  
38 Washington promise scholarship account, the Gina Grant Bull memorial  
39 legislative page scholarship account, the Rosa Franklin legislative

1 internship program scholarship account, the Washington advanced  
2 college tuition payment program account, the Washington college  
3 savings program account, the accessible communities account, the  
4 Washington achieving a better life experience program account, the  
5 Washington career and college pathways innovation challenge program  
6 account, the community and technical college innovation account, the  
7 agricultural local fund, the American Indian scholarship endowment  
8 fund, the behavioral health loan repayment program account, the Billy  
9 Frank Jr. national statutory hall collection fund, the foster care  
10 scholarship endowment fund, the foster care endowed scholarship trust  
11 fund, the contract harvesting revolving account, the Washington state  
12 combined fund drive account, the commemorative works account, the  
13 county 911 excise tax account, the county road administration board  
14 emergency loan account, the toll collection account, the  
15 developmental disabilities endowment trust fund, the energy account,  
16 the energy facility site evaluation council account, the fair fund,  
17 the family and medical leave insurance account, the Fern Lodge  
18 maintenance account, the fish and wildlife federal lands revolving  
19 account, the natural resources federal lands revolving account, the  
20 food animal veterinarian conditional scholarship account, the forest  
21 health revolving account, the fruit and vegetable inspection account,  
22 the educator conditional scholarship account, the game farm  
23 alternative account, the GET ready for math and science scholarship  
24 account, the Washington global health technologies and product  
25 development account, the grain inspection revolving fund, the  
26 Washington history day account, the industrial insurance rainy day  
27 fund, the juvenile accountability incentive account, the law  
28 enforcement officers' and firefighters' plan 2 expense fund, the  
29 local tourism promotion account, the low-income home rehabilitation  
30 account, the medication for people living with HIV rebate revenue  
31 account, the homeowner recovery account, the multiagency permitting  
32 team account, the northeast Washington wolf-livestock management  
33 account, the produce railcar pool account, the public use general  
34 aviation airport loan revolving account, the regional transportation  
35 investment district account, the rural rehabilitation account, the  
36 Washington sexual assault kit account, the stadium and exhibition  
37 center account, the youth athletic facility account, the self-  
38 insurance revolving fund, the children's trust fund, the Washington  
39 horse racing commission Washington bred owners' bonus fund and  
40 breeder awards account, the Washington horse racing commission class

1 C purse fund account, the individual development account program  
2 account, the Washington horse racing commission operating account,  
3 the life sciences discovery fund, the Washington state library-  
4 archives building account, the reduced cigarette ignition propensity  
5 account, the center for deaf and hard of hearing youth account, the  
6 school for the blind account, the Millersylvania park trust fund, the  
7 public employees' and retirees' insurance reserve fund, the school  
8 employees' benefits board insurance reserve fund, the public  
9 employees' and retirees' insurance account, the school employees'  
10 insurance account, the long-term services and supports trust account,  
11 the radiation perpetual maintenance fund, the Indian health  
12 improvement reinvestment account, the department of licensing tuition  
13 recovery trust fund, the student achievement council tuition recovery  
14 trust fund, the tuition recovery trust fund, the industrial insurance  
15 premium refund account, the mobile home park relocation fund, the  
16 natural resources deposit fund, the Washington state health insurance  
17 pool account, the federal forest revolving account, and the library  
18 operations account.

19 (c) The following accounts and funds must receive 80 percent of  
20 their proportionate share of earnings based upon each account's or  
21 fund's average daily balance for the period: The advance right-of-way  
22 revolving fund, the advanced environmental mitigation revolving  
23 account, the federal narcotics asset forfeitures account, the high  
24 occupancy vehicle account, the local rail service assistance account,  
25 and the miscellaneous transportation programs account.

26 (d) Any state agency that has independent authority over accounts  
27 or funds not statutorily required to be held in the custody of the  
28 state treasurer that deposits funds into a fund or account in the  
29 custody of the state treasurer pursuant to an agreement with the  
30 office of the state treasurer shall receive its proportionate share  
31 of earnings based upon each account's or fund's average daily balance  
32 for the period.

33 (5) In conformance with Article II, section 37 of the state  
34 Constitution, no trust accounts or funds shall be allocated earnings  
35 without the specific affirmative directive of this section.

36 **Sec. 8.** RCW 43.84.092 and 2023 c 435 s 14, 2023 c 431 s 10, 2023  
37 c 389 s 10, 2023 c 377 s 7, 2023 c 340 s 10, 2023 c 110 s 3, 2023 c  
38 73 s 10, and 2023 c 41 s 4 are each reenacted and amended to read as  
39 follows:

1 (1) All earnings of investments of surplus balances in the state  
2 treasury shall be deposited to the treasury income account, which  
3 account is hereby established in the state treasury.

4 (2) The treasury income account shall be utilized to pay or  
5 receive funds associated with federal programs as required by the  
6 federal cash management improvement act of 1990. The treasury income  
7 account is subject in all respects to chapter 43.88 RCW, but no  
8 appropriation is required for refunds or allocations of interest  
9 earnings required by the cash management improvement act. Refunds of  
10 interest to the federal treasury required under the cash management  
11 improvement act fall under RCW 43.88.180 and shall not require  
12 appropriation. The office of financial management shall determine the  
13 amounts due to or from the federal government pursuant to the cash  
14 management improvement act. The office of financial management may  
15 direct transfers of funds between accounts as deemed necessary to  
16 implement the provisions of the cash management improvement act, and  
17 this subsection. Refunds or allocations shall occur prior to the  
18 distributions of earnings set forth in subsection (4) of this  
19 section.

20 (3) Except for the provisions of RCW 43.84.160, the treasury  
21 income account may be utilized for the payment of purchased banking  
22 services on behalf of treasury funds including, but not limited to,  
23 depository, safekeeping, and disbursement functions for the state  
24 treasury and affected state agencies. The treasury income account is  
25 subject in all respects to chapter 43.88 RCW, but no appropriation is  
26 required for payments to financial institutions. Payments shall occur  
27 prior to distribution of earnings set forth in subsection (4) of this  
28 section.

29 (4) Monthly, the state treasurer shall distribute the earnings  
30 credited to the treasury income account. The state treasurer shall  
31 credit the general fund with all the earnings credited to the  
32 treasury income account except:

33 (a) The following accounts and funds shall receive their  
34 proportionate share of earnings based upon each account's and fund's  
35 average daily balance for the period: The abandoned recreational  
36 vehicle disposal account, the aeronautics account, the Alaskan Way  
37 viaduct replacement project account, the ambulance transport fund,  
38 (~~the brownfield redevelopment trust fund account,~~) the budget  
39 stabilization account, the capital vessel replacement account, the  
40 capitol building construction account, the Central Washington

1 University capital projects account, the charitable, educational,  
2 penal and reformatory institutions account, the Chehalis basin  
3 account, the Chehalis basin taxable account, the clean fuels credit  
4 account, the cleanup settlement account, the climate active  
5 transportation account, the climate transit programs account, the  
6 Columbia river basin water supply development account, the Columbia  
7 river basin taxable bond water supply development account, the  
8 Columbia river basin water supply revenue recovery account, the  
9 common school construction fund, the community forest trust account,  
10 the connecting Washington account, the county arterial preservation  
11 account, the county criminal justice assistance account, the covenant  
12 homeownership account, the deferred compensation administrative  
13 account, the deferred compensation principal account, the department  
14 of licensing services account, the department of retirement systems  
15 expense account, the developmental disabilities community services  
16 account, the diesel idle reduction account, the opioid abatement  
17 settlement account, the drinking water assistance account, the  
18 administrative subaccount of the drinking water assistance account,  
19 the early learning facilities development account, the early learning  
20 facilities revolving account, the Eastern Washington University  
21 capital projects account, the education construction fund, the  
22 education legacy trust account, the election account, the electric  
23 vehicle account, the energy freedom account, the energy recovery act  
24 account, the essential rail assistance account, The Evergreen State  
25 College capital projects account, the fair start for kids account,  
26 the ferry bond retirement fund, the fish, wildlife, and conservation  
27 account, the freight mobility investment account, the freight  
28 mobility multimodal account, the grade crossing protective fund, the  
29 higher education retirement plan supplemental benefit fund, the  
30 Washington student loan account, the highway bond retirement fund,  
31 the highway infrastructure account, the highway safety fund, the  
32 hospital safety net assessment fund, the Interstate 5 bridge  
33 replacement project account, the Interstate 405 and state route  
34 number 167 express toll lanes account, the judges' retirement  
35 account, the judicial retirement administrative account, the judicial  
36 retirement principal account, the limited fish and wildlife account,  
37 the local leasehold excise tax account, the local real estate excise  
38 tax account, the local sales and use tax account, the marine  
39 resources stewardship trust account, the medical aid account, the  
40 money-purchase retirement savings administrative account, the money-

1 purchase retirement savings principal account, the motor vehicle  
2 fund, the motorcycle safety education account, the move ahead WA  
3 account, the move ahead WA flexible account, the multimodal  
4 transportation account, the multiuse roadway safety account, the  
5 municipal criminal justice assistance account, the oyster reserve  
6 land account, the pension funding stabilization account, the  
7 perpetual surveillance and maintenance account, the pilotage account,  
8 the pollution liability insurance agency underground storage tank  
9 revolving account, the public employees' retirement system plan 1  
10 account, the public employees' retirement system combined plan 2 and  
11 plan 3 account, the public facilities construction loan revolving  
12 account, the public health supplemental account, the public works  
13 assistance account, the Puget Sound capital construction account, the  
14 Puget Sound ferry operations account, the Puget Sound Gateway  
15 facility account, the Puget Sound taxpayer accountability account,  
16 the real estate appraiser commission account, the recreational  
17 vehicle account, the regional mobility grant program account, the  
18 reserve officers' relief and pension principal fund, the resource  
19 management cost account, the rural arterial trust account, the rural  
20 mobility grant program account, the rural Washington loan fund, the  
21 second injury fund, the sexual assault prevention and response  
22 account, the site closure account, the skilled nursing facility  
23 safety net trust fund, the small city pavement and sidewalk account,  
24 the special category C account, the special wildlife account, the  
25 state hazard mitigation revolving loan account, the state investment  
26 board expense account, the state investment board commingled trust  
27 fund accounts, the state patrol highway account, the state  
28 reclamation revolving account, the state route number 520 civil  
29 penalties account, the state route number 520 corridor account, the  
30 statewide broadband account, the statewide tourism marketing account,  
31 the supplemental pension account, the Tacoma Narrows toll bridge  
32 account, the teachers' retirement system plan 1 account, the  
33 teachers' retirement system combined plan 2 and plan 3 account, the  
34 tobacco prevention and control account, the tobacco settlement  
35 account, the toll facility bond retirement account, the  
36 transportation 2003 account (nickel account), the transportation  
37 equipment fund, the JUDY transportation future funding program  
38 account, the transportation improvement account, the transportation  
39 improvement board bond retirement account, the transportation  
40 infrastructure account, the transportation partnership account, the

1 traumatic brain injury account, the University of Washington bond  
2 retirement fund, the University of Washington building account, the  
3 voluntary cleanup account, the volunteer firefighters' relief and  
4 pension principal fund, the volunteer firefighters' and reserve  
5 officers' administrative fund, the vulnerable roadway user education  
6 account, the Washington judicial retirement system account, the  
7 Washington law enforcement officers' and firefighters' system plan 1  
8 retirement account, the Washington law enforcement officers' and  
9 firefighters' system plan 2 retirement account, the Washington public  
10 safety employees' plan 2 retirement account, the Washington school  
11 employees' retirement system combined plan 2 and 3 account, the  
12 Washington state patrol retirement account, the Washington State  
13 University building account, the Washington State University bond  
14 retirement fund, the water pollution control revolving administration  
15 account, the water pollution control revolving fund, the Western  
16 Washington University capital projects account, the Yakima integrated  
17 plan implementation account, the Yakima integrated plan  
18 implementation revenue recovery account, and the Yakima integrated  
19 plan implementation taxable bond account. Earnings derived from  
20 investing balances of the agricultural permanent fund, the normal  
21 school permanent fund, the permanent common school fund, the  
22 scientific permanent fund, and the state university permanent fund  
23 shall be allocated to their respective beneficiary accounts.

24 (b) Any state agency that has independent authority over accounts  
25 or funds not statutorily required to be held in the state treasury  
26 that deposits funds into a fund or account in the state treasury  
27 pursuant to an agreement with the office of the state treasurer shall  
28 receive its proportionate share of earnings based upon each account's  
29 or fund's average daily balance for the period.

30 (5) In conformance with Article II, section 37 of the state  
31 Constitution, no treasury accounts or funds shall be allocated  
32 earnings without the specific affirmative directive of this section.

33 **Sec. 9.** RCW 43.84.092 and 2023 c 435 s 14, 2023 c 431 s 10, 2023  
34 c 389 s 10, 2023 c 377 s 7, 2023 c 340 s 10, 2023 c 110 s 3, 2023 c  
35 73 s 10, and 2023 c 41 s 4 are each reenacted and amended to read as  
36 follows:

37 (1) All earnings of investments of surplus balances in the state  
38 treasury shall be deposited to the treasury income account, which  
39 account is hereby established in the state treasury.

1           (2) The treasury income account shall be utilized to pay or  
2 receive funds associated with federal programs as required by the  
3 federal cash management improvement act of 1990. The treasury income  
4 account is subject in all respects to chapter 43.88 RCW, but no  
5 appropriation is required for refunds or allocations of interest  
6 earnings required by the cash management improvement act. Refunds of  
7 interest to the federal treasury required under the cash management  
8 improvement act fall under RCW 43.88.180 and shall not require  
9 appropriation. The office of financial management shall determine the  
10 amounts due to or from the federal government pursuant to the cash  
11 management improvement act. The office of financial management may  
12 direct transfers of funds between accounts as deemed necessary to  
13 implement the provisions of the cash management improvement act, and  
14 this subsection. Refunds or allocations shall occur prior to the  
15 distributions of earnings set forth in subsection (4) of this  
16 section.

17           (3) Except for the provisions of RCW 43.84.160, the treasury  
18 income account may be utilized for the payment of purchased banking  
19 services on behalf of treasury funds including, but not limited to,  
20 depository, safekeeping, and disbursement functions for the state  
21 treasury and affected state agencies. The treasury income account is  
22 subject in all respects to chapter 43.88 RCW, but no appropriation is  
23 required for payments to financial institutions. Payments shall occur  
24 prior to distribution of earnings set forth in subsection (4) of this  
25 section.

26           (4) Monthly, the state treasurer shall distribute the earnings  
27 credited to the treasury income account. The state treasurer shall  
28 credit the general fund with all the earnings credited to the  
29 treasury income account except:

30           (a) The following accounts and funds shall receive their  
31 proportionate share of earnings based upon each account's and fund's  
32 average daily balance for the period: The abandoned recreational  
33 vehicle disposal account, the aeronautics account, the Alaskan Way  
34 viaduct replacement project account, (~~the brownfield redevelopment~~  
35 ~~trust fund account,~~) the budget stabilization account, the capital  
36 vessel replacement account, the capitol building construction  
37 account, the Central Washington University capital projects account,  
38 the charitable, educational, penal and reformatory institutions  
39 account, the Chehalis basin account, the Chehalis basin taxable  
40 account, the clean fuels credit account, the cleanup settlement



1 account, the climate active transportation account, the climate  
2 transit programs account, the Columbia river basin water supply  
3 development account, the Columbia river basin taxable bond water  
4 supply development account, the Columbia river basin water supply  
5 revenue recovery account, the common school construction fund, the  
6 community forest trust account, the connecting Washington account,  
7 the county arterial preservation account, the county criminal justice  
8 assistance account, the covenant homeownership account, the deferred  
9 compensation administrative account, the deferred compensation  
10 principal account, the department of licensing services account, the  
11 department of retirement systems expense account, the developmental  
12 disabilities community services account, the diesel idle reduction  
13 account, the opioid abatement settlement account, the drinking water  
14 assistance account, the administrative subaccount of the drinking  
15 water assistance account, the early learning facilities development  
16 account, the early learning facilities revolving account, the Eastern  
17 Washington University capital projects account, the education  
18 construction fund, the education legacy trust account, the election  
19 account, the electric vehicle account, the energy freedom account,  
20 the energy recovery act account, the essential rail assistance  
21 account, The Evergreen State College capital projects account, the  
22 fair start for kids account, the ferry bond retirement fund, the  
23 fish, wildlife, and conservation account, the freight mobility  
24 investment account, the freight mobility multimodal account, the  
25 grade crossing protective fund, the higher education retirement plan  
26 supplemental benefit fund, the Washington student loan account, the  
27 highway bond retirement fund, the highway infrastructure account, the  
28 highway safety fund, the hospital safety net assessment fund, the  
29 Interstate 5 bridge replacement project account, the Interstate 405  
30 and state route number 167 express toll lanes account, the judges'  
31 retirement account, the judicial retirement administrative account,  
32 the judicial retirement principal account, the limited fish and  
33 wildlife account, the local leasehold excise tax account, the local  
34 real estate excise tax account, the local sales and use tax account,  
35 the marine resources stewardship trust account, the medical aid  
36 account, the money-purchase retirement savings administrative  
37 account, the money-purchase retirement savings principal account, the  
38 motor vehicle fund, the motorcycle safety education account, the move  
39 ahead WA account, the move ahead WA flexible account, the multimodal  
40 transportation account, the multiuse roadway safety account, the

1 municipal criminal justice assistance account, the oyster reserve  
2 land account, the pension funding stabilization account, the  
3 perpetual surveillance and maintenance account, the pilotage account,  
4 the pollution liability insurance agency underground storage tank  
5 revolving account, the public employees' retirement system plan 1  
6 account, the public employees' retirement system combined plan 2 and  
7 plan 3 account, the public facilities construction loan revolving  
8 account, the public health supplemental account, the public works  
9 assistance account, the Puget Sound capital construction account, the  
10 Puget Sound ferry operations account, the Puget Sound Gateway  
11 facility account, the Puget Sound taxpayer accountability account,  
12 the real estate appraiser commission account, the recreational  
13 vehicle account, the regional mobility grant program account, the  
14 reserve officers' relief and pension principal fund, the resource  
15 management cost account, the rural arterial trust account, the rural  
16 mobility grant program account, the rural Washington loan fund, the  
17 second injury fund, the sexual assault prevention and response  
18 account, the site closure account, the skilled nursing facility  
19 safety net trust fund, the small city pavement and sidewalk account,  
20 the special category C account, the special wildlife account, the  
21 state hazard mitigation revolving loan account, the state investment  
22 board expense account, the state investment board commingled trust  
23 fund accounts, the state patrol highway account, the state  
24 reclamation revolving account, the state route number 520 civil  
25 penalties account, the state route number 520 corridor account, the  
26 statewide broadband account, the statewide tourism marketing account,  
27 the supplemental pension account, the Tacoma Narrows toll bridge  
28 account, the teachers' retirement system plan 1 account, the  
29 teachers' retirement system combined plan 2 and plan 3 account, the  
30 tobacco prevention and control account, the tobacco settlement  
31 account, the toll facility bond retirement account, the  
32 transportation 2003 account (nickel account), the transportation  
33 equipment fund, the JUDY transportation future funding program  
34 account, the transportation improvement account, the transportation  
35 improvement board bond retirement account, the transportation  
36 infrastructure account, the transportation partnership account, the  
37 traumatic brain injury account, the University of Washington bond  
38 retirement fund, the University of Washington building account, the  
39 voluntary cleanup account, the volunteer firefighters' relief and  
40 pension principal fund, the volunteer firefighters' and reserve

1 officers' administrative fund, the vulnerable roadway user education  
2 account, the Washington judicial retirement system account, the  
3 Washington law enforcement officers' and firefighters' system plan 1  
4 retirement account, the Washington law enforcement officers' and  
5 firefighters' system plan 2 retirement account, the Washington public  
6 safety employees' plan 2 retirement account, the Washington school  
7 employees' retirement system combined plan 2 and 3 account, the  
8 Washington state patrol retirement account, the Washington State  
9 University building account, the Washington State University bond  
10 retirement fund, the water pollution control revolving administration  
11 account, the water pollution control revolving fund, the Western  
12 Washington University capital projects account, the Yakima integrated  
13 plan implementation account, the Yakima integrated plan  
14 implementation revenue recovery account, and the Yakima integrated  
15 plan implementation taxable bond account. Earnings derived from  
16 investing balances of the agricultural permanent fund, the normal  
17 school permanent fund, the permanent common school fund, the  
18 scientific permanent fund, and the state university permanent fund  
19 shall be allocated to their respective beneficiary accounts.

20 (b) Any state agency that has independent authority over accounts  
21 or funds not statutorily required to be held in the state treasury  
22 that deposits funds into a fund or account in the state treasury  
23 pursuant to an agreement with the office of the state treasurer shall  
24 receive its proportionate share of earnings based upon each account's  
25 or fund's average daily balance for the period.

26 (5) In conformance with Article II, section 37 of the state  
27 Constitution, no treasury accounts or funds shall be allocated  
28 earnings without the specific affirmative directive of this section.

29 NEW SECTION. **Sec. 10.** The Washington sexual assault kit account  
30 was created in section 9, chapter 173, Laws of 2016, with an  
31 expiration date of June 30, 2022. Any residual balance of funds  
32 remaining in the Washington sexual assault kit account as of the date  
33 of the account's expiration must be transferred by the state  
34 treasurer to the fingerprint identification account no later than  
35 June 1, 2024.

36 NEW SECTION. **Sec. 11.** Any residual balance of funds remaining  
37 in any account abolished in this act on June 30, 2024, shall be  
38 transferred by the state treasurer to the state general fund.

1        NEW SECTION.    **Sec. 12.**    Except for sections 4 through 9 of this  
2 act, this act is necessary for the immediate preservation of the  
3 public peace, health, or safety, or support of the state government  
4 and its existing public institutions, and takes effect June 1, 2024.

5        NEW SECTION.    **Sec. 13.**    (1) Sections 4, 5, 6, and 8 of this act  
6 take effect July 1, 2024.

7        (2) Section 7 of this act takes effect July 1, 2030.

8        (3) Section 9 of this act takes effect July 1, 2028.

9        NEW SECTION.    **Sec. 14.**    (1) Section 6 of this act expires July 1,  
10 2030.

11       (3) Section 8 of this act expires July 1, 2028.

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