
SENATE BILL 5796

State of Washington

61st Legislature

2009 Regular Session

By Senators Kilmer and Franklin

Read first time 02/02/09. Referred to Committee on Transportation.

1 AN ACT Relating to use of state bond proceeds for certain public-
2 private transportation projects; and amending RCW 47.46.130.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 47.46.130 and 2002 c 114 s 10 are each amended to read
5 as follows:

6 Proceeds of the sale of bonds issued by the state for projects
7 constructed under this chapter must be deposited in the state treasury
8 to the credit of a special account designated for those purposes.
9 Those proceeds must be expended only for the purposes enumerated in
10 this chapter, for payment of the expense incurred in the issuance and
11 sale of any such bonds, and to repay the motor vehicle fund for any
12 sums advanced to pay the cost of surveys, location, design,
13 development, right-of-way, and other activities related to the
14 financing and construction of the bridge and its approaches. Capital
15 improvements or preservation may only be done with prior legislative
16 approval.

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