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HOUSE BILL 2954

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State of Washington

66th Legislature

2020 Regular Session

By Representatives Orcutt and Stokesbary

1 AN ACT Relating to reducing the state property tax rate for  
2 calendar years 2021, 2022, and 2023; amending RCW 84.52.065; and  
3 creating a new section.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 **Sec. 1.** RCW 84.52.065 and 2019 c 411 s 1 are each amended to  
6 read as follows:

7 (1) Except as otherwise provided in this section, subject to the  
8 limitations in RCW 84.55.010, in each year the state must levy for  
9 collection in the following year for the support of common schools of  
10 the state a tax of three dollars and sixty cents per thousand dollars  
11 of assessed value upon the assessed valuation of all taxable property  
12 within the state adjusted to the state equalized value in accordance  
13 with the indicated ratio fixed by the state department of revenue.

14 (2)(a) In addition to the tax authorized under subsection (1) of  
15 this section, the state must levy an additional property tax for the  
16 support of common schools of the state.

17 (i) For taxes levied for collection in calendar years 2018  
18 through (~~2021~~) 2020, the rate of tax is the rate necessary to bring  
19 the aggregate rate for state property tax levies levied under this  
20 subsection and subsection (1) of this section to a combined rate of  
21 two dollars and forty cents per thousand dollars of assessed value in

1 calendar year 2019 and two dollars and seventy cents per thousand  
2 dollars of assessed value in calendar years 2018(~~(7)~~) and 2020(~~(7~~  
3 ~~2021)~~). For taxes levied for collection in calendar year 2021, the  
4 rate of the tax is the rate necessary to bring the aggregate rate for  
5 state property tax levies levied under this subsection and subsection  
6 (1) of this section to a combined rate of two dollars and thirty-five  
7 cents per thousand dollars of assessed value. The state property tax  
8 levy rates provided in this subsection (2)(a)(i) are based upon the  
9 assessed valuation of all taxable property within the state adjusted  
10 to the state equalized value in accordance with the indicated ratio  
11 fixed by the state department of revenue.

12 (ii) For taxes levied for collection in calendar year 2022 and  
13 thereafter, the tax authorized under this subsection (2) is subject  
14 to the limitations of chapter 84.55 RCW.

15 (b)(i) Except as otherwise provided in this subsection, all taxes  
16 collected under this subsection (2) must be deposited into the state  
17 general fund.

18 (ii) For fiscal year 2019, taxes collected under this subsection  
19 (2) must be deposited into the education legacy trust account for the  
20 support of common schools.

21 (3) For taxes levied for collection in calendar years 2019  
22 through 2021, the state property taxes levied under subsections (1)  
23 and (2) of this section are not subject to the limitations in chapter  
24 84.55 RCW.

25 (4) For taxes levied for collection in calendar years 2022 and  
26 2023, the state property taxes levied under subsection (2) of this  
27 section must be reduced by five hundred ninety million dollars per  
28 calendar year.

29 (5) For taxes levied for collection in calendar year 2022 and  
30 thereafter, the aggregate rate limit for state property taxes levied  
31 under subsections (1) and (2) of this section is three dollars and  
32 sixty cents per thousand dollars of assessed value upon the assessed  
33 valuation of all taxable property within the state adjusted to the  
34 state equalized value in accordance with the indicated ratio fixed by  
35 the state department of revenue.

36 (~~(5)~~) (6) For property taxes levied for collection in calendar  
37 years 2019 through 2021, the rate of tax levied under subsection (1)  
38 of this section is the actual rate that was levied for collection in  
39 calendar year 2018 under subsection (1) of this section.

1        (~~(6)~~) (7) As used in this section, "the support of common  
2 schools" includes the payment of the principal and interest on bonds  
3 issued for capital construction projects for the common schools.

4        NEW SECTION.    **Sec. 2.**    This act applies to taxes levied for  
5 collection in 2021 and thereafter.

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