
HOUSE BILL 2868

State of Washington

66th Legislature

2020 Regular Session

By Representatives Blake and Walsh

1 AN ACT Relating to allowing for extensions of the special
2 valuation of historic property for certain properties; amending RCW
3 84.26.070; and creating a new section.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 **Sec. 1.** RCW 84.26.070 and 1986 c 221 s 5 are each amended to
6 read as follows:

7 (1) The county assessor shall, for ten consecutive assessment
8 years following the calendar year in which application is made, place
9 a special valuation on property classified as eligible historic
10 property.

11 (2) The entitlement of property to the special valuation
12 provisions of this section shall be determined as of January 1. If
13 property becomes disqualified for the special valuation for any
14 reason, the property shall receive the special valuation for that
15 part of any year during which it remained qualified or the owner was
16 acting in the good faith belief that the property was qualified.

17 (3) At the conclusion of special valuation, the cost shall be
18 considered as new construction.

19 (4)(a) A property is eligible for two seven-year extensions of
20 the special valuation if:

1 (i) The property is located in a city that is listed as a
2 distressed area, as defined in RCW 43.168.020 and as reported by the
3 state employment security department, and the city is under twenty
4 thousand in population; and

5 (ii) The property continues to meet the criteria provided in RCW
6 84.26.030.

7 (b) Extensions must be applied for by the owner, upon forms
8 prescribed by the department of revenue and supplied by the county
9 assessor, at least ninety days prior to the expiration of the special
10 valuation.

11 (c) All extensions must be reviewed by the local review board and
12 may be approved or denied at the local review board's discretion.

13 NEW SECTION. Sec. 2. The provisions of RCW 82.32.805 and
14 82.32.808 do not apply to this act.

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