H-1871.1	

HOUSE BILL 2190

State of Washington

61st Legislature

2009 Regular Session

By Representative Seaquist

Read first time 02/12/09. Referred to Committee on Transportation.

- AN ACT Relating to use of state bond proceeds for certain publicprivate transportation projects; and amending RCW 47.46.130.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 **Sec. 1.** RCW 47.46.130 and 2002 c 114 s 10 are each amended to read 5 as follows:
 - Proceeds of the sale of bonds issued by the state for projects constructed under this chapter must be deposited in the state treasury
- 8 to the credit of a special account designated for those purposes.
- 9 Those proceeds must be expended only for the purposes enumerated in
- 10 this chapter, for payment of the expense incurred in the issuance and
- 11 sale of any such bonds, and to repay the motor vehicle fund for any
- 12 sums advanced to pay the cost of surveys, location, design,
- 13 development, right-of-way, and other activities related to the
- 14 financing and construction of the bridge and its approaches. <u>Capital</u>
- 15 improvements or preservation may only be done with prior legislative
- 16 approval.

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