H-3043.1

SUBSTITUTE HOUSE BILL 2163

State of Washington 66th Legislature 2019 Regular Session

By House Appropriations (originally sponsored by Representative Stokesbary)

- AN ACT Relating to transferring extraordinary revenue growth from the budget stabilization account for K-12 education; creating new
- 3 sections; and declaring an emergency.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- Sec. 1. Before June 30, 2019, the treasurer shall 5 NEW SECTION. 6 transfer the sum of \$58,424,000 from the budget stabilization account 7 to the state general fund for the support of K-12 education. The amount transferred in this section is attributable to 8 9 deposited in the budget stabilization account due to extraordinary 10 revenue growth in the 2017-2019 fiscal biennium. For purposes of RCW 11 43.88.055(4), the transfer in this section does not alter the 12 obligation to balance in ensuing biennia.
- Sec. 2. Before June 30, 2019, the treasurer shall 13 NEW SECTION. transfer the sum of \$58,424,000 from the budget stabilization account 14 15 to the state general fund for the support of career and technical 16 education equipment grants. The amount transferred in this section is 17 attributable to amounts deposited in the budget stabilization account due to extraordinary revenue growth in the 2017-2019 fiscal biennium. 18 For purposes of RCW 43.88.055(4), the transfer in this section does 19 20 not alter the obligation to balance in ensuing biennia.

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<u>NEW SECTION.</u> **Sec. 3.** This act is necessary for the immediate preservation of the public peace, health, or safety, or support of the state government and its existing public institutions, and takes effect immediately.

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