
HOUSE BILL 2047

State of Washington 62nd Legislature 2011 Regular Session

By Representatives Rolfes, Angel, Appleton, Seaquist, Morris, Finn, Armstrong, and Fitzgibbon

Read first time 04/01/11. Referred to Committee on Ways & Means.

1 AN ACT Relating to funding for the construction of a ferry boat
2 vessel with a capacity of at least one hundred thirty cars; adding a
3 new section to chapter 82.32 RCW; making an appropriation; providing an
4 effective date; and declaring an emergency.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6 NEW SECTION. **Sec. 1.** A new section is added to chapter 82.32 RCW
7 to read as follows:

8 (1) The state treasurer shall deposit to the transportation 2003
9 account (nickel account)--state appropriation on an annual basis the
10 greater of the following:

11 (a) An amount equal to all sales and use taxes paid under chapters
12 82.08 and 82.12 RCW on the fuel purchased or used by the state ferry
13 system for marine purposes; or

14 (b) Five million two hundred thousand dollars.

15 (2) The revenue provided in this section is hereby pledged to the
16 payment of any bonds and the interest thereon issued under the
17 authority of RCW 47.10.861 for the purposes provided in section 2 of
18 this act, and the legislature agrees to continue to provide these

1 revenues, in amounts sufficient to pay, when due, the principal and
2 interest on all bonds issued under the authority of RCW 47.10.861 for
3 the purposes provided in section 2 of this act.

4 (3) This section expires on the date that the bonds that are issued
5 for the purposes of section 2 of this act are retired.

6 NEW SECTION. **Sec. 2.** (1) The sum of seventy-five million dollars,
7 or as much thereof as may be necessary, is appropriated for the
8 biennium ending June 30, 2013, from transportation 2003 account (nickel
9 account)--state appropriation to the department of transportation for
10 the purposes of constructing a ferry boat vessel with a carrying
11 capacity of at least one hundred thirty cars. These funds shall be
12 used to supplement the funds appropriated in the 2011-2013
13 transportation budget for the purpose of constructing the vessel in the
14 2011-2013 fiscal biennium.

15 (2) The transportation 2003 account (nickel account)--state
16 appropriation in this section includes up to seventy-five million
17 dollars in proceeds from the sale of bonds authorized by RCW 47.10.861.

18 NEW SECTION. **Sec. 3.** This act is necessary for the immediate
19 preservation of the public peace, health, or safety, or support of the
20 state government and its existing public institutions, and takes effect
21 July 1, 2011.

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