## State of Washington

67th Legislature
2022 Regular Session
By Representatives Dufault and Orcutt

AN ACT Relating to repealing the capital gains income tax; creating a new section; repealing RCW 82.87.010, 82.87.020, 82.87.030, 82.87.040, 82.87.050, 82.87.060, 82.87.070, 82.87.080, 82.87.090, 82.87.100, 82.87.110, 82.87.120, 82.87.130, 82.87.140, 82.04.4497, and 82.87.150; and repealing 2021 c 196 ss 18 and 20 (uncodified).

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

NEW SECTION. Sec. 1. The following acts or parts of acts are each repealed:
(1) RCW 82.87.010 (Findings—Intent—2021 c 196) and 2021 c 196 s 1;
(2) RCW 82.87.020 (Definitions) and 2021 c 196 s 4;
(3) RCW 82.87.030 (Distribution of revenues) and 2021 c 196 s 2 ;
(4) RCW 82.87.040 (Tax imposed—Long-term capital assets) and 2021 c 196 s 5;
(5) RCW 82.87.050 (Exemptions) and 2021 c 196 s 6;
(6) RCW 82.87.060 (Deductions) and 2021 c 196 s 7 ;
(7) RCW 82.87.070 (Qualified family-owned small business deduction) and 2021 c 196 s 8 ;
(8) RCW 82.87.080 (Charitable donation deduction) and 2021 c 196 s 9;
(9) RCW 82.87.090 (Other taxes) and 2021 c 196 s 10;
(10) RCW 82.87.100 (Allocation of long-term capital gains and losses-Credit) and 2021 c 196 s 11;
(11) RCW 82.87.110 (Filing of returns-Additional documentationPenalty) and 2021 c 196 s 12;
(12) RCW 82.87.120 (Joint filers—Separate filers—Tax liability) and 2021 c 196 s 13;
(13) RCW 82.87.130 (Administration of taxes) and 2021 c 196 s 14;
(14) RCW 82.87.140 (Tax criminal penalties) and 2021 C 196 s 15;
(15) RCW 82.04.4497 (Credit—Sale or exchange of long-term capital assets) and 2021 c 196 s 16;
(16) RCW 82.87.150 (Annual adjustments) and 2021 c 196 s 17;
(17) 2021 c 196 s 18 (uncodified); and
(18) 2021 c 196 s 20 (uncodified).

NEW SECTION. Sec. 2. This act applies retroactively to January 1, 2022, as well as prospectively.

