## HOUSE BILL 1145

Sta	ate	of	Washin	gton		65	th Legi	islature		2017	Regular	Session	
By	Rep	pres	sentati	ves	Springe	er,	Rodne,	Goodman,	and	Neale	У		

1 AN ACT Relating to unpaid accounts; amending RCW 4.16.040 and 2 19.52.010; and creating a new section.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 Sec. 1. RCW 4.16.040 and 2012 c 185 s 3 are each amended to read 5 as follows:

6 The following actions shall be commenced within six years:

7 (1) An action upon a contract in writing, or liability express or
8 implied arising out of a written agreement, except as provided for in
9 RCW 64.04.007(2).

10 (2) An action upon an account receivable. For purposes of this 11 section, an account receivable is any obligation for payment incurred in the ordinary course of the claimant's business or profession, 12 13 whether arising from one or more transactions ((and)), whether or not earned by performance, whether or not reduced to oral or written 14 contract, and whether or not disputed. "Account receivable" includes, 15 but is not limited to, obligations for medical or other professional 16 17 services and damage to real or personal property.

18 (3) An action for the rents and profits or for the use and19 occupation of real estate.

1 **Sec. 2.** RCW 19.52.010 and 2011 c 336 s 542 are each amended to 2 read as follows:

3 (1) Every loan or forbearance of money, goods, or thing in action shall bear interest at the rate of twelve percent per annum where no 4 different rate is agreed to in writing between the parties: PROVIDED, 5 б That with regard to any transaction heretofore or hereafter entered 7 into subject to this section, if an agreement in writing between the parties evidencing such transaction provides for the payment of money 8 at the end of an agreed period of time or in installments over an 9 agreed period of time, then such agreement shall constitute a writing 10 11 for purposes of this section and satisfy the requirements thereof. 12 The discounting of commercial paper, where the borrower makes himself 13 or herself liable as maker, guarantor, or indorser, shall be 14 considered as a loan for the purposes of this chapter.

(2) Where a forbearance concerns an account receivable, or goods 15 or services provided that are not accounts receivable, the 16 17 obligations shall be deemed liquidated; and in the absence of an agreement between the parties setting forth a date on which the 18 19 moneys become due, interest begins to accrue: (a) On an account receivable, from the date of the last charge or transaction therein; 20 or (b) on goods or services provided that are not accounts 21 receivable, on the payment due date specified in any written invoice, 22 bill, account statement, or other form of writing seeking payment. 23

24 (3) For purposes of this section, the term "account receivable"
25 has the same meaning as in RCW 4.16.040(2).

26 <u>(4)</u> A lease shall not be considered a loan or forbearance for the 27 purposes of this chapter if:

28 (a) It constitutes a "consumer lease" as defined in RCW 29 63.10.020;

30 (b) It constitutes a lease-purchase agreement under chapter 63.19 31 RCW; or

32 (c) It would constitute such "consumer lease" but for the fact 33 that:

34 (i) The lessee was not a natural person;

35 (ii) The lease was not primarily for personal, family, or 36 household purposes; or

37 (iii) The total contractual obligation exceeded twenty-five 38 thousand dollars. 1 <u>NEW SECTION.</u> Sec. 3. This act applies to all accounts 2 receivable and goods or services provided that are not accounts 3 receivable, whether in existence before or after the effective date 4 of this section.

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