

By Senator King

1 On page 12, beginning on line 13, strike all of subsection (1)
2 and insert the following:

3 "(1) The governing authority of an electric utility formed under
4 this chapter may adopt an electrification of transportation plan
5 that, at a minimum, establishes a finding that utility outreach and
6 investment in the electrification of transportation infrastructure
7 does not increase net costs to ratepayers in excess of one-quarter of
8 one percent."

9 On page 13, beginning on line 12, strike all of subsection (1)
10 and insert the following:

11 "(1) The commission of a public utility district may adopt an
12 electrification of transportation plan that, at a minimum,
13 establishes a finding that outreach and investment in the
14 electrification of transportation infrastructure does not increase
15 net costs to ratepayers in excess of one-quarter of one percent."

16 On page 14, beginning on line 11, strike all of subsection (1)
17 and insert the following:

18 "(1) In establishing rates for each electrical company regulated
19 under this title, the commission may allow an incentive rate of
20 return on investment through December 31, 2030, on capital
21 expenditures for electric vehicle supply equipment that is deployed
22 for the benefit of ratepayers, provided that the capital expenditures
23 of the utilities' programs or plans in RCW 80.28.365(1) do not
24 increase the annual retail revenue requirement of the utility, after
25 accounting for the benefits of transportation electrification in each
26 year of the plan, in excess of one-quarter of one percent. The
27 commission must consider and may adopt other policies to improve
28 access to and promote fair competition in the provision of electric
29 vehicle supply equipment."

EFFECT: Restores the electric utility rate cap provisions.

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