

E2SSB 5160 - H AMD TO HHSV COMM AMD (H-1400.1/21) **624**

By Representative Barkis

1 On page 4, line 16 of the striking amendment, after "debt" insert
2 "unless the repayment plan will take more than 18 months to complete.
3 If the repayment plan will take more than 18 months to complete, the
4 landlord may present a repayment plan that exceeds monthly payments
5 equal to one-third of the monthly rental charges provided that the
6 repayment plan is for no less than 18 months and each monthly payment
7 is lower in each earlier month than in each later month of the
8 repayment plan."
9

EFFECT: Allows the monthly payments in the repayment plan to exceed one-third of the monthly rent if the repayment plan will take more than 18 months to complete. Allows a repayment plan that will be completed in more than 18 months to include payments that exceed one-third of the monthly rent only if each monthly payment is lower in each earlier month than in each later month of the repayment plan.

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