

HB 1670 - H AMD 240

By Representative Orcutt

1 On page 1, line 19, after "means" insert "either"

2

3 On page 1, beginning on line 20, after "(a)" strike all material
4 through "state," on page 2, line 1 and insert "((~~For taxing districts~~
5 ~~with a population of less than ten thousand in the calendar year prior~~
6 ~~to the assessment year, one hundred one percent~~))"

7

8 On page 2, line 2, after "percent" insert ". The state levies are
9 not subject to this limit factor. If a taxing jurisdiction chooses to
10 levy under this limit factor, the jurisdiction loses any levy capacity
11 they have protected under RCW 84.55.092"

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13 On page 2, line 2, after "percent;" strike "and" and insert "or"

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15 On page 2, beginning on line 3, after "(b)" strike all material
16 through "state, the" on line 6 and insert "((~~For taxing districts for~~
17 ~~which a limit factor is authorized under RCW 84.55.0101, the lesser of~~
18 ~~the limit factor authorized under that section or one hundred one~~
19 ~~percent;~~

20 ~~(c) For all other districts~~) The"

21

22 On page 2, line 7, after "((~~+ and~~))." insert "The state levies are
23 subject to this limit factor."

EFFECT: Allows jurisdictions other than the state to choose between a local property tax levy limit factor of either:

- The lesser of 101% or 100% plus inflation, or
- 100% plus population change and inflation, not to exceed 103%.

If a jurisdiction chooses the higher levy limit factor, the jurisdiction will lose their banked levy capacity.

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