

1 S.303

2 Introduced by Senators Sirotkin and Sears

3 Referred to Committee on

4 Date:

5 Subject: Insurance; automobile; minimum liability coverage

6 Statement of purpose of bill as introduced: This bill proposes to increase the
7 minimum amount of automobile liability coverage that is required in Vermont.

8 An act relating to automobile minimum liability coverage

9 It is hereby enacted by the General Assembly of the State of Vermont:

10 Sec. 1. 23 V.S.A. § 800(a) is amended to read:

11 (a) No owner of a motor vehicle required to be registered, or operator
12 required to be licensed or issued a learner's permit, shall operate or permit the
13 operation of the vehicle upon the highways of the State without having in
14 effect an automobile liability policy or bond in the amounts of at least
15 ~~\$25,000.00~~ \$50,000.00 for one person and ~~\$50,000.00~~ \$100,000.00 for two or
16 more persons killed or injured and \$10,000.00 for damages to property in any
17 one crash. In lieu thereof, evidence of self-insurance in the amount of
18 \$115,000.00 must be filed with the Commissioner of Motor Vehicles, and shall
19 be maintained and evidenced in a form prescribed by the Commissioner. The
20 Commissioner may require that evidence of financial responsibility be

1 produced before motor vehicle inspections are performed pursuant to the
2 requirements of section 1222 of this title.

3 Sec. 2. 2015 Acts and Resolves No. 50, Sec. 6 is amended to read:

4 Sec. 6. 23 V.S.A. § 800(a) is amended to read:

5 (a) No owner of a motor vehicle required to be registered, or operator
6 required to be licensed or issued a learner's permit, shall operate or permit the
7 operation of the vehicle upon the highways of the State without having in
8 effect an automobile liability policy or bond in the amounts of at least
9 ~~\$25,000.00~~ \$50,000.00 for one person and ~~\$50,000.00~~ \$100,000.00 for two or
10 more persons killed or injured and \$10,000.00 for damages to property in any
11 one crash. In lieu thereof, evidence of self-insurance in the amount of
12 \$115,000.00 must be filed with the Commissioner of Motor Vehicles, and shall
13 be maintained and evidenced in a form prescribed by the Commissioner. The
14 Commissioner may adopt rules governing the standards for insurance
15 identification cards. The Commissioner may also require that evidence of
16 financial responsibility be produced before motor vehicle inspections are
17 performed pursuant to the requirements of section 1222 of this title.

18 Sec. 3. 23 V.S.A. § 941(c) is amended to read:

19 (c) The coverages under subsections (a) and (b) of this section for new or
20 renewed policies shall be not less than ~~\$50,000.00~~ \$100,000.00 for one person
21 and ~~\$100,000.00~~ \$200,000.00 for two or more persons killed or injured. If the

1 limits of liability coverage in the policy are greater than ~~\$50,000.00~~
2 \$100,000.00 for one person and ~~\$100,000.00~~ \$200,000.00 for two or more
3 persons injured or killed, the limits of uninsured motorist insurance shall be the
4 same, unless the policyholder otherwise directs.

5 Sec. 4. EFFECTIVE DATE; APPLICATION

6 This act shall take effect on passage and shall apply to all policies offered,
7 issued, or renewed on or after July 1, 2020.