

1 S.275

2 Introduced by Senator Illuzzi

3 Referred to Committee on

4 Date:

5 Subject: Executive; state employees; retirement

6 Statement of purpose: This bill proposes to exclude the salary reduction in the
7 most recent collective bargaining agreement between the state and the
8 Vermont state employees' association from the calculation of an employee's
9 normal retirement allowance.

10 An act relating to calculating normal retirement allowances

11 It is hereby enacted by the General Assembly of the State of Vermont:

12 Sec. 1. STATE EMPLOYEES; SALARY REDUCTIONS; NORMAL
13 RETIREMENT ALLOWANCE

14 Notwithstanding any other provision of law to the contrary, the salary
15 reduction set forth in the most recent collective bargaining agreement between
16 the state and the Vermont state employees' association shall be excluded from
17 determination of a state employee's average final compensation when
18 calculating the employee's normal retirement allowance.