

1 S.249

2 Introduced by Senator Lyons

3 Referred to Committee on

4 Date:

5 Subject: General provisions; commemorative days; health careers; loan  
6 repayment fund; tax exemption; study

7 Statement of purpose: This bill proposes to designate October as health care  
8 career awareness month and to create a study of the impact of making awards  
9 from the Vermont health care educational loan repayment fund exempt from  
10 income tax liability.

11 An act relating to health care career awareness and tax-free health care loan  
12 repayment

13 It is hereby enacted by the General Assembly of the State of Vermont:

14 Sec. 1. 1 V.S.A. § 376 is added to read:

15 § 376. HEALTH CARE CAREER AWARENESS MONTH

16 October of each year is designated as health care career awareness month.

17 Sec. 2. STUDY OF STATE TAX EXEMPTION FOR AWARDS RECEIVED  
18 FROM VERMONT HEALTH CARE EDUCATIONAL LOAN  
19 REPAYMENT FUND

1       (a) There is created a study committee to explore the feasibility of  
2       establishing an exemption from the Vermont income tax for awards received  
3       from the Vermont health care educational loan repayment fund pursuant to  
4       section 10a of Title 18.

5       (b) The members of the study committee shall be:

6             (1) The commissioner of taxes or designee, who shall serve as the chair  
7       of the committee and shall call the first meeting of the committee on or before  
8       August 1, 2010;

9             (2) The commissioner of finance and management or designee;

10            (3) The state treasurer or designee;

11            (4) The commissioner of health or designee;

12            (5) One member of the house of representatives, appointed by the  
13       speaker of the house;

14            (6) One member of the senate, appointed by the senate committee on  
15       committees; and

16            (7) the director of the area health education centers program at the  
17       University of Vermont or the director's designee.

18       (c) No later than January 15, 2011, the committee shall report its findings  
19       and recommendations to the house committee on health care and the senate  
20       committee on health and welfare, including any estimated revenue loss, the  
21       financial costs associated with implementing the income tax exemption, the

1 logistics of implementation, and an analysis of the costs and benefits of  
2 employing the income tax exemption.

3 (d) The legislative members of the study committee shall be entitled to per  
4 diem compensation and reimbursement of expenses in accordance with section  
5 406 of Title 2.