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S.247

Introduced by Senators Clarkson, Brock, Cummings, Harrison and Ram

Hinsdale

Referred to Committee on

Date:

Subject: Economic development; employment growth incentives; Vermont

Employment Growth Incentive (VEGI); Vermont Economic Progress

Council (VEPC)

Statement of purpose of bill as introduced: This bill proposes to repeal the prohibition on the Vermont Economic Progress Council (VEPC) accepting and approving an application for a Vermont Employment Growth Incentive (VEGI) after a certain date.

An act relating to repealing the Vermont Employment Growth Incentive (VEGI) Program sunset

It is hereby enacted by the General Assembly of the State of Vermont:

Sec. 1. 2016 Acts and Resolves No. 157, Sec. H.12, as amended by 2022

Acts and Resolves No. 164, Sec. 5 and 2023 Acts and Resolves No. 72,

Sec. 39, is further amended to read:

Sec. H.12. ~~VEGI; REPEAL OF AUTHORITY TO AWARD INCENTIVES~~

1       ~~Notwithstanding any provision of law to the contrary, the Vermont~~  
2       ~~Economic Progress Council shall not accept or approve an application for a~~  
3       ~~Vermont Employment Growth Incentive under 32 V.S.A. chapter 105,~~  
4       ~~subchapter 2 on or after January 1, 2025. [Repealed.]~~

5       Sec. 2. EFFECTIVE DATE

6       This act shall take effect on July 1, 2024.