

1 S.228

2 Introduced by Senator Lyons

3 Referred to Committee on

4 Date:

5 Subject: Taxation; property taxes; exemptions

6 Statement of purpose of bill as introduced: This bill proposes to provide an
7 exemption from the statewide education property tax for nonprofit Level III
8 residential homes with a residential population that is at least 25 percent
9 Medicaid-eligible.

10 An act relating to creating an exemption from the statewide education
11 property tax for nonprofit Level III residential homes

12 It is hereby enacted by the General Assembly of the State of Vermont:

13 Sec. 1. 32 V.S.A. § 5401(10)(L) is added to read:

14 (L) Level III residential care homes licensed with the State of
15 Vermont under 33 V.S.A. chapter 71 that are operated on a nonprofit basis and
16 which serve a resident population that is at least 25 percent Medicaid-eligible.
17 The percentage of Medicaid-eligible residents used to determine an exemption
18 under this section shall be the annual average percentage of Medicaid-eligible
19 residents for the prior calendar year. This subdivision shall not apply to any
20 facility that receives an exemption under subdivision 5404a(6) of this title.

1 A facility exempted under this provision may in lieu of municipal taxes
2 negotiate making a payment for municipal services to the town where it is
3 located.

4 Sec. 2. EFFECTIVE DATE

5 This act shall take effect on January 1, 2017 and apply to grand lists lodged
6 after that date.