

1 S.203

2 Introduced by Senators Shumlin and Hartwell

3 Referred to Committee on

4 Date:

5 Subject: Taxation; sales and use tax; transactions not covered; geothermal
6 energy

7 Statement of purpose: This bill proposes to provide an exemption from the
8 sales and use tax for tangible personal property incorporated into a geothermal
9 energy system.

10 An act relating to sales and use tax on geothermal energy generators

11 It is hereby enacted by the General Assembly of the State of Vermont:

12 Sec. 1. 32 V.S.A. § 9741(46) is amended to read:

13 (46) Tangible personal property to be incorporated into:

14 (A) a net metering system as defined in 30 V.S.A. § 219a;

15 (B) a home or business energy system on a premises not connected to

16 the electric distribution system of a utility regulated under Title 30 and that

17 otherwise meets the requirements of 30 V.S.A. § 219a(a)(3)(A), (C), (D), and

18 (E); ~~or~~

1 (C) a hot water heating system that converts solar energy into thermal
2 energy used to heat water, but limited to that property directly necessary for
3 and used to capture, convert, or store solar energy for this purpose;

4 (D) a geothermal energy system, but limited to that property directly
5 necessary for and used to capture, convert, or store geothermal energy.

6 Sec. 2. EFFECTIVE DATE

7 This act shall take effect on July 1, 2010.