

1 S.162

2 Introduced by Senator Flory

3 Referred to Committee on

4 Date:

5 Subject: Decedents' estates and fiduciary relations; powers of attorney;
6 authority

7 Statement of purpose: This bill proposes to clarify that a general power of
8 attorney may grant powers that are not expressly stated in the terms of the
9 power of attorney if the relevant facts and circumstances indicate that the
10 principal intended the agent to have general authority to act on the principal's
11 behalf.

12 An act relating to powers of attorney

13 It is hereby enacted by the General Assembly of the State of Vermont:

14 Sec. 1. 14 V.S.A. § 3504 is amended to read:

15 § 3504. SCOPE OF AUTHORITY

16 (a)(1) The agent shall have the authority to act on the principal's behalf as
17 to all lawful subjects and purposes, but only to the extent such authority is
18 given under the terms of the power of attorney, subject to section 3506 of this
19 title and subsections (b) through (g) of this section.

