

1 S.111

2 Introduced by Senators Ram, Campion and Sears

3 Referred to Committee on

4 Date:

5 Subject: Municipal government; taxation; local option

6 Statement of purpose of bill as introduced: This bill proposes to allow any
7 Vermont municipality to assess any of the following: (1) a one percent sales
8 tax; (2) a one percent meals and alcoholic beverages tax; (3) a one percent
9 rooms tax.

10 An act relating to local option taxes

11 It is hereby enacted by the General Assembly of the State of Vermont:

12 Sec. 1. 24 V.S.A. § 138 is amended to read:

13 § 138. LOCAL OPTION TAXES

14 ~~(a) Local option taxes are authorized under this section for the purpose of~~
15 ~~affording municipalities an alternative method of raising municipal revenues to~~
16 ~~facilitate the transition and reduce the dislocations in those municipalities that~~
17 ~~may be caused by reforms to the method of financing public education under~~
18 ~~the Equal Educational Opportunity Act of 1997. Accordingly:~~

19 ~~(1) the~~ The local option taxes authorized under this section may be
20 imposed by a municipality;

