1	H.601
2	Introduced by Representative Jewett of Ripton
3	Referred to Committee on
4	Date:
5	Subject: Education; union districts; mergers; local funding
6	Statement of purpose of bill as introduced: This bill proposes to allow
7	municipalities to retain certain sources of education funding when the school
8	district in that town merges with other districts.
9 10	An act relating to allowing municipalities to retain certain types of education funding when the school district in that town merges
11	It is hereby enacted by the General Assembly of the State of Vermont:
12	Sec. 1. TRANSFER OF LOCAL FUNDING SOURCES FOR MERGED
13	DISTRICTS
14	(a) Under 16 V.S.A. § 706b(13), a study committee report may identify
15	existing sources of local funding in a merging district, which are not
16	considered education spending under 16 V.S.A. § 4001(6), and which
17	otherwise comply with 16 V.S.A. § 4029 prior to the contemplated union
18	under 16 V.S.A. chapter 11. Existing sources of local funding may include all
19	or a part of a balance carried forward by a merging district from prior years.

1	(b) Notwithstanding 16 V.S.A. § 4029, the existing sources of local
2	funding identified in a study committee report under this section may be
3	transferred in whole or in part to a municipality within the merging district at
4	the conclusion of the union process.
5	(c) As used in this section, a union school district established under
6	16 V.S.A. chapter 11 includes a school district voluntarily created pursuant to
7	2015 Acts and Revolves No. 46, Sec. 6 or 7, or a regional education district, or
8	any other district eligible to receive incentives pursuant to 2010 Acts and
9	Resolves No. 153, as amended by 2012 Acts and Resolves No. 156 and
10	2013 Acts and Resolves No. 56.
11	Sec. 2. EFFECTIVE DATE
12	Notwithstanding 1 V.S.A. § 214, this act shall take effect retroactively on
13	January 1, 2016.