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H.425

SHORT FORM

Introduced by Representatives Anthony of Barre City and Masland of  
Thetford

Referred to Committee on

Date:

Subject: Revenue; local share

Statement of purpose of bill as introduced: This bill proposes to create a local revenue distribution working group to be composed of the following members: the Treasurer or designee, who shall be the chair of the working group; two members of the Senate, one each from the Committees on Appropriations and on Finance who shall be appointed by the Committee on Committees; two members of the House, one each from the Committees on Appropriations and on Ways and Means who shall be appointed by the Speaker of the House; and one representative from the Vermont League of Cities and Towns. The working group created in this bill would have as its primary duty to study and propose a new structure for the State to distribute revenues to municipalities. That distribution would be required to take into account the differential ability of towns and cities to raise funds locally, including any existing local option taxes, the tax base represented by the municipal grand list, and the local tax

1 rates. The working group shall report its finding and recommendations to the  
2 General Assembly on or before January 15, 2022.

3 An act relating to creating a local revenue distribution working group

4 It is hereby enacted by the General Assembly of the State of Vermont:

5 (TEXT OMITTED IN SHORT-FORM BILLS)