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H.210

Introduced by Representative Beck of St. Johnsbury

Referred to Committee on

Date:

Subject: Taxation; sales and use tax; study

Statement of purpose of bill as introduced: This bill proposes to conduct a study of the economic impacts of eliminating Vermont's sales and use tax.

An act relating to studying the elimination of Vermont's sales and use tax

It is hereby enacted by the General Assembly of the State of Vermont:

Sec. 1. ELIMINATION OF VERMONT'S SALES AND USE TAX

(a) The Joint Fiscal Office shall contract with one or more outside consultants to conduct a study of the economic impacts of eliminating Vermont's sales and use tax. The study shall consider the direct and indirect effects to the State economy of eliminating the tax, and shall also consider the administrative savings, both to government and the private sector. The study shall include a prediction of how Vermont's economy without a sales tax might eventually make up for lost sales tax revenue, and the study shall make recommendations of how to implement a transition to the elimination of the sales tax.

- 1        (b) A report containing the contents of the study shall be due to the General  
2        Assembly no later than January 15, 2021.  
3        Sec. 2. EFFECTIVE DATE  
4        This act shall take effect on July 1, 2019.