

State Corporation Commission 2024 Session Fiscal Impact Statement

1. **Bill Number:** SB737

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. **Patron:** Surovell

3. **Committee:** Commerce and Labor

4. **Title:** Energy efficiency programs.

5. **Summary:** Adds electrification to the definition of "energy efficiency program" for the purposes of the Virginia Electric Utility Regulation Act, provided that the electrification measures reduce total site energy consumption and, to the maximum extent practical, seek to utilize federally authorized customer rebates for heat pump technology.

6. **Budget Amendment Necessary:** No.

7. **Fiscal Impact Estimates:** None on the State Corporation Commission.

8. **Fiscal Implications:** None on State Corporation Commission.

9. **Specific Agency or Political Subdivisions Affected:** State Corporation Commission.

10. **Technical Amendment Necessary:** None.

11. **Other Comments:** None.