

Department of Planning and Budget 2024 Session Fiscal Impact Statement

1. Bill Number: SB675

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Marsden

3. Committee: Finance and Appropriations

4. Title: Casino gaming; eligible host localities.

5. Summary: Adds Fairfax County to the list of localities eligible to host a casino in the Commonwealth and provides that any proposed site for a casino gaming establishment considered by Fairfax County shall be (i) located within one-quarter of a mile of an existing station on the metro Silver Line, (ii) part of a coordinated mixed-use project development, (iii) within two miles of a regional enclosed mall containing not less than 1.5 million square feet of gross building area, and (iv) outside of the Interstate 495 Beltway.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary; no state fiscal impact.

8. Fiscal Implications: The proposed legislation is not expected to have a state fiscal impact. Casino tax revenue estimates do not anticipate revenues from casino locations that are not fully authorized and operational. Similarly, regulatory program expenses are based on established authorized casino operations. Adding Fairfax County to the potential casino host locations will not have a fiscal impact on the budget as introduced.

9. Specific Agency or Political Subdivisions Affected: Virginia Lottery.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

January 26, 2024