Department of Planning and Budget 2024 Session Fiscal Impact Statement

1.	Bill Number: SB647
	House of Origin
	Second House
2.	Patron: Carroll Foy
3.	Committee: General Laws and Technology
4.	Title: Virginia Public Procurement Act; competitive sealed bidding; required criteria in invitations.
5.	Summary: Requires all public bodies to include in any Invitation to Bid criteria that will be used in determining whether a bidder who is not prequalified by the Virginia Department of Transportation is a responsible bidder. Current law authorizes, but does not require, localities to include such criteria in Invitations to Bid.
6.	Budget Amendment Necessary: No
7.	Fiscal Impact Estimates: None
8.	Fiscal Implications: No state fiscal impact is expected from the provisions of this bill.
9.	Specific Agency or Political Subdivisions Affected: This bill applies to all public bodies subject to the Virginia Public Procurement Act (VPPA). This bill does not apply to higher education institutions operating under Management Agreements and Memoranda of Understanding in the operational area of procurement (currently fourteen Level III and Level II institutions). Additionally, the bill will not apply to local governments that have exempted themselves from the VPPA as authorized by V. Code §2.2-4343 (9, 10, 11).
10.	Technical Amendment Necessary: No

11. Other Comments: This bill is similar to HB1273.