Department of Planning and Budget 2024 Session Fiscal Impact Statement

1.	Bill Number:	SB604		
	House of Origin	Introduced	Substitute	Engrossed
	Second House	In Committee	Substitute	Enrolled

- 2. Patron: McGuire
- 3. Committee: General Laws and Technology
- 4. Title: Virginia Public Procurement Act; prohibition on boycotting Israel.
- 5. Summary: Requires all public bodies to include in every contract in excess of \$100,000 with a business that employs more than 10 employees and in every subcontract or purchase order in excess of \$10,000 a provision that states that during the performance of the contract, neither the contracting business nor any of its affiliates shall engage in a boycott of Israel.
- 6. Budget Amendment Necessary: No
- 7. Fiscal Impact Estimates: None
- 8. Fiscal Implications: None
- **9.** Specific Agency or Political Subdivisions Affected: This bill applies to all public bodies subject to the Virginia Public Procurement Act (VPPA). This bill does not apply to higher education institutions operating under Management Agreements and Memoranda of Understanding in the operational area of procurement (currently thirteen Level III and Level II institutions). Additionally, the bill will not apply to local governments that have exempted themselves from the VPPA as authorized by V. Code §2.2-4343 (9, 10, 11).
- 10. Technical Amendment Necessary: No
- 11. Other Comments: This bill is identical to HB758.