

Department of Planning and Budget 2024 Session Fiscal Impact Statement

1. Bill Number: SB540

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Bagby

3. Committee: Finance and Appropriations

4. Title: Illegal gambling; exemptions.

5. Summary: Exempts from the provisions of Code prohibiting illegal gambling the placement or operation of or communication to and from equipment in the Commonwealth associated with the hosting of lottery games duly authorized by another state or jurisdiction and regulated and operated consistent with and exclusively for the benefit of such state or jurisdiction, provided that wagering on such games is legally authorized in such other state or jurisdiction and the individuals wagering on such games are required by the laws or regulations of such other state or jurisdiction to be physically located within the geographic bounds of such other state or jurisdiction at the time the wager is initiated or placed.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary; no state fiscal impact.

8. Fiscal Implications: The proposed legislation is not expected to have a state fiscal impact.

9. Specific Agency or Political Subdivisions Affected: Virginia Lottery, Office of the Attorney General.

10. Technical Amendment Necessary: No.

11. Other Comments: None.

February 12, 2024