

State Corporation Commission 2022 Fiscal Impact Statement

1. Bill Number: SB 267

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Bell

3. Committee: Commerce and Labor

4. Title: Electric cooperatives; rate adjustment clause, provision of broadband.

5. Summary: Authorizes an electric cooperative to petition the State Corporation Commission for approval of one or more rate adjustment clauses for the timely and current recovery of costs from customers of one or more projects for the provision of broadband. The bill provides that a cooperative may recover the costs of the broadband projects in a rate adjustment clause including the construction work in progress and allowance for funds used during construction, planning, and development of associated infrastructure.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: No impact on State Corporation Commission

8. Fiscal Implications: No impact on State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: N/A

10. Technical Amendment Necessary: No

11. Other Comments: N/A

KPB 1/17/2022
MAC 1/17/2022
FDO 1/17/2022