

Department of Planning and Budget 2024 Session Fiscal Impact Statement

1. Bill Number: SB238-ES1

House of Origin Introduced Substitute Engrossed
 Second House In Committee Substitute Enrolled

2. Patron: Hashmi

3. Committee: Finance and Appropriations

4. Title: Health insurance; coverage for contraceptive drugs and devices.

5. Summary: The engrossed bill requires health insurance carriers to provide coverage for contraceptive drugs and contraceptive devices, including those available over-the-counter, in accordance with §§ 38.2-3442 and 38.2-3438, Code of Virginia. The bill prohibits a health insurance carrier from imposing upon any person receiving contraceptive benefits pursuant to the provisions of the bill any copayment, coinsurance payment, or fee, except in certain circumstances.

6. Budget Amendment Necessary: See Item 8.

7. Fiscal Impact Estimates: Preliminary – see Item 8.

Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2024	\$0	0.00	-
2025	\$981,500	0.00	GF
2025	\$981,500	0.00	NGF
2026	\$981,500	0.00	GF
2026	\$981,500	0.00	NGF

8. Fiscal Implications: The proposed legislation is expected to have a fiscal impact on the state health plan. According to the Department of Human Resource Management, the estimated annual fiscal impact to the state health plan is \$1,963,000 to provide coverage for contraceptive drugs and devices. The employer costs are approximately 50 percent of the general fund impact and 50 percent of the nongeneral fund impact.

9. Specific Agency or Political Subdivisions Affected: Department of Human Resource Management

10. Technical Amendment Necessary: No.

11. Other Comments: None.