

Department of Planning and Budget 2023 Fiscal Impact Statement

1. **Bill Number:** SB1466

House of Origin Introduced Substitute Engrossed

Second House In Committee Substitute Enrolled

2. **Patron:** Marsden

3. **Committee:** Passed the Senate.

4. **Title:** Electric Vehicle Rural Infrastructure Program and Fund created.

5. **Summary:** Creates the Electric Vehicle Rural Infrastructure Program and Fund to assist private developers with non-utility costs associated with the installation of electric vehicle charging stations. The bill provides that a private developer is eligible to receive grants of 70 percent of such non-utility costs for electric vehicle charging stations installed in a city or county that meets the criteria of a distressed locality as provided in the bill and caps the total amount of grants awarded in any fiscal year at \$25 million. The provisions of this bill are not effective unless an appropriation effectuating its purposes is included in a general appropriation act passed in 2023 by the General Assembly that becomes law.

6. **Budget Amendment Necessary:** Yes, in order to capitalize the Fund

7. **Fiscal Impact Estimates:** Indeterminate. See item 8.

8. **Fiscal Implications:** The bill establishes the Electric Vehicle Rural Infrastructure Fund to assist private developers with non-utility costs associated with the installation of electric vehicle charging stations. The bill caps the total amount of grants awarded in any fiscal year at \$25 million.

The Department of Energy (DEN) cannot determine the fiscal impact of this bill, as the agency is not able to produce an estimate of the potential cost of establishing a new program as described in the bill.

9. **Specific Agency or Political Subdivisions Affected:** Departments of Energy and Treasury; localities

10. **Technical Amendment Necessary:** No.

11. **Other Comments:** None.