

Department of Planning and Budget
2021 Special Session I Fiscal Impact Statement

1. Bill Number: SB1253

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: McPike

3. Committee: Passed Both Houses

4. Title: Funds for access roads to economic development sites; criteria for use of funds.

5. Summary: Directs the Commonwealth Transportation Board, in consultation with the Secretaries of Transportation and Commerce and Trade, to develop criteria to be used in the award of funds for access roads to economic development sites. The criteria shall take into account job creation, capital investment, and other relevant economic development considerations.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final. See item 8.

8. Fiscal Implications: It is anticipated that this legislation will not have a state fiscal impact to the Virginia Department of Transportation.

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Transportation, Commonwealth Transportation Board, Secretary of Transportation, Secretary of Commerce and Trade.

10. Technical Amendment Necessary: No.

11. Other Comments: None.