

Department of Planning and Budget 2024 Session Fiscal Impact Statement

1. Bill Number: HB917

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Shin

3. Committee: Passed Both Houses

4. Title: Department of Professional and Occupational Regulation; definition of a real estate broker.

5. Summary: Adds to the definition of "real estate broker" any individual or business entity who sells or offers to sell, buys or offers to buy, negotiates or otherwise deals in real estate contracts, including assignable contracts, on two or more occasions in any 12-month period for compensation or valuable consideration. The bill contains technical amendments.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Final

8. Fiscal Implications: It is anticipated that this bill will not create a fiscal impact for the Department of Professional and Occupation Regulation.

9. Specific Agency or Political Subdivisions Affected: Department of Professional and Occupation Regulation

10. Technical Amendment Necessary: No.

11. Other Comments: This bill is similar to SB358.