

## **Department of Planning and Budget 2024 Session Fiscal Impact Statement**

**1. Bill Number:** HB917

**House of Origin**     Introduced     Substitute     Engrossed  
**Second House**     In Committee     Substitute     Enrolled

**2. Patron:**    Shin

**3. Committee:** General Laws

**4. Title:**    Department of Professional and Occupational Regulation; definition of a real estate broker.

**5. Summary:** Adds to the definition of "real estate broker" any individual or business entity who sells or offers to sell, buys or offers to buy, or negotiates or otherwise deals in real estate contracts, including assignable contracts, on two or more occasions in any 12-month period for compensation or valuable consideration. The bill contains technical amendments.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** Preliminary

**8. Fiscal Implications:** It is anticipated that this bill will not create a fiscal impact for the Department of Professional and Occupation Regulation.

**9. Specific Agency or Political Subdivisions Affected:** Department of Professional and Occupation Regulation

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** This bill is the companion to SB358 as introduced.